

UTIEK ROCHMULJATI ABDURACHMAN, SH., MLI., MKn.

NOTARY IN JAKARTA

Decree of the Minister of Law and Human Rights of
the Republic of Indonesia

Number: AHU-17.AH-02.02-Year 2011

Dated: 22 February 2011

Kebon Jeruk Business Park Blok C1-18,
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DEED

MINUTES OF

THE ANNUAL GENERAL MEETING OF SHAREHOLDERS OF

"PERUSAHAAN PERSEROAN (PERSERO)

PT TELEKOMUNIKASI INDONESIA Tbk"

Dated : 28 May 2021

Number : 37



MINUTES OF
THE ANNUAL GENERAL MEETING OF SHAREHOLDERS OF
"PERUSAHAAN PERSEROAN (PERSERO)
PT TELEKOMUNIKASI INDONESIA Tbk"

Number: 37

-On this day, Friday, dated 28-05-2021 (the twenty eighth day of May two thousand and twenty-one).

-At 14.31 (fourteen o'clock sixteen minutes) Western Indonesian Time.

-I, UTIEK ROCHMULJATI ABDURACHMAN, Bachelor of Law, Master of Legal Institutions, Master of Notary, Notary in the work area of the Province of Capital Special Region of Jakarta, having its domicile on the Administrative City of West Jakarta, in the presence of the witnesses who are known to me, Notary, and will be mentioned at the end of this deed:

-for and at the request of the Board of Directors of the limited liability company "PERUSAHAAN PERSEROAN (PERSERO) PT TELEKOMUNIKASI INDONESIA Tbk" or abbreviated as "PT TELKOM INDONESIA (PERSERO) Tbk", having its domicile in Bandung City, having its address at Jalan Japati number 1, Bandung, which Articles of Association have been adjusted with Law Number 40 of 2007 (two thousand and seven) concerning Limited Liability Companies (*Undang-Undang Perseroan Terbatas* or hereinafter referred to as the "**UUPT**"), Law number 19 of 2003 (two thousand and three) concerning State Owned Enterprises and Regulations of the Capital Market Supervisory Agency and



Financial Institution number IX.J.1 regarding the Principles of the Articles of Association of Companies conducting Public Offering of Equity Securities and a Public Company as published in the:

-State Gazette of the Republic of Indonesia dated 17-10-2008 (the seventeenth day of October two thousand and eight) number 84, Supplement number 20155/2008; as well as all amendments thereof as published in the:

- State Gazette of the Republic of Indonesia dated 9-8-2011 (the ninth day of August two thousand and eleven) number 63, Supplement number 23552/2011;

- State Gazette of the Republic of Indonesia dated 10-12-2013 (the tenth day of December two thousand and thirteen) number 99, Supplement number 9063/L/2013;

- State Gazette of the Republic of Indonesia dated 1-4-2014 (the first day of April two thousand fourteen) number 26, Supplement number 2990/L/2014;

-Articles of Association of the said limited liability company have been further amended in the in the context of, among other things, adjustments to Regulation of the Financial Services Authority (*Perturan Otoritas Jasa Keuangan* or hereinafter referred to as the "**POJK**") number 32/POJK.04/2014 concerning Planning and Holding General Meetings of Shareholders of Public Companies, POJK number 33/POJK.04/2014 concerning the Board of Directors and the Board of Commissioners of Issuers or Public Companies; as



set forth in the deed dated 12-5-2015 (the twelfth day of May two thousand and fifteen) number 20, which minutes was drawn up before ASHOYA RATAM, Bachelor of Law, Master of Notary, Notary in the Administrative City of South Jakarta, and has obtained approval from the Minister of Law and Human Rights of the Republic of Indonesia by virtue of his Letter of Decree dated 9-6-2015 (the ninth day of June two thousand and fifteen) number AHU.0936901.AH.01.02.Year 2015, and notification of amendment to the company's Articles of Association has been accepted and recorded by the Minister of Law and Human Rights of the Republic of Indonesia in accordance with his letter dated 9-6-2015 (the ninth day of June two thousand and fifteen) numbers AHU.AH.01.03-0938775 and has been published in the State Gazette of the Republic of Indonesia dated 14-2-2017 (the fourteenth day of February two thousand seventeen) number 13, Supplement number 2529/2017;

-and amended further in the context of the Ministry of State-Owned Enterprises program namely to harmonize the Articles of Association of Public State-Owned Enterprises, as set forth in the deed dated 16-5-2017 (the sixteenth day of May two thousand seventeen) number 16, which has obtained approval from the Minister of Law and Human Rights of the Republic of Indonesia by virtue of his Letter of Decree dated 15-6-2017 (the fifteenth



day of June two thousand seventeen) number AHU-0013024.AH.01.02.Year 2017, and notification of amendment to the company's Articles of Association has been accepted and recorded by Minister of Law and Human Rights of the Republic of Indonesia in accordance with his letter dated 15-6-2017 (the fifteenth of June two thousand seventeen) number AHU-AH.01.03-0146625 and has been published in the State Gazette of the Republic of Indonesia dated 14-8-2018 (the fourteenth day of August two thousand and eighteen) number 65, Supplement number 12950/2018; which were then amended again as published/set forth in the:

- State Gazette of the Republic of Indonesia dated 7-8-2018 (the seventh day of August two thousand and eighteen) number 63, Supplement number 2242/L/2018;
- State Gazette of the Republic of Indonesia dated 21-8-2018 (the twenty first day of August two thousand and eighteen) number 67, Supplement number 13713/2018;
- deed dated 21-6-2019 (the twenty first day of June two thousand and nineteen) number 32, the minutes of which was drawn up before SHASA ADISA PUTRIANTI, Bachelor of Law, Master of Notary, at that time as the substitute of ASHOYA RATAM, Bachelor of Law, Master of Notary, Notary in the Administrative City of South Jakarta and has obtained approval from the



Minister of Law and Human Rights of the Republic of Indonesia dated 24-6-2019 (the twenty fourth day of June two thousand and nineteen) number AHU-0032595.AH.01.02. Year 2019 and which notification of amendment to the company's Articles of Association has been accepted and recorded by the Minister of Law and Human Rights of the Republic of Indonesia according to his letter dated 24-6-2019 (the twenty fourth day of June two thousand and nineteen) number AHU-AH.01.03-0289820;

-the most current composition of the members of the Board of Directors and Board of Commissioners of the said limited liability company was set forth in the deed dated 10-7-2020 (the tenth day of July two thousand and twenty) number 12, whose minutes of the deed was drawn up before ASHOYA RATAM, Bachelor of Law, Master of Notary, Notary in the Administrative City of South Jakarta, which changes have been notified, accepted and recorded in the Administrative System of Legal Entities, the Ministry of Law and Human Rights of the Republic of Indonesia, as stated in the letter regarding the Acceptance of the Notice of Changes in Company's Data of PT TELEKOMUNIKASI INDONESIA Tbk abbreviated as PT TELKOM INDONESIA (PERSERO) Tbk, dated 16-7-2020 (the sixteenth day of July two thousand and twenty) Number AHU-AH.01.03-0291419;



(Henceforth, the said **"PERUSAHAAN PERSEROAN (PERSERO) PT TELEKOMUNIKASI INDONESIA Tbk"** or abbreviated as **"PT TELKOM INDONESIA (PERSERO) Tbk"** can also be referred to as the **"Company"**, **"Corporation"** or **"Telkom"**);

-has been at Telkom Landmark Tower Auditorium, Jalan Jenderal Gatot Subroto Kaveling 52, South Jakarta;

-in order to draw minutes regarding everything to be discussed and resolved in the Annual General Meeting of Shareholders of the said Company (hereinafter referred to as the **"Meeting"**), was held on the day, date, time and place as mentioned at the beginning part of this deed.

-The meeting was attended by and therefore appeared before me, Notary, in the presence of the same witnesses, the member of the Board of Commissioners, member of the Board of Directors, and the shareholders of the Company, namely:

1. Mister RHENALD KASALI, born in Jakarta, dated 13-8-1960 (the thirteenth day of August one thousand nine hundred and sixty), citizen of Indonesia, Lecturer, residing in Jakarta, at Jalan Kemuning IV number 33, Neighborhood Association (*Rukun Tetangga*) 010, Community Association (*Rukun Warga*) 006, Sub-district of Pejaten Timur, District of Pasar Minggu, South Jakarta, as the holder of Resident Identity Card number 3174041308600004, the photocopy of which is attached to the minutes of this deed;



-according to his statement in this regard attended the Meeting as the President Commissioner and concurrently as the Independent Commissioner of the Company;

2. Mister MARSUDI WAHYU KISWORO (in his Resident Identity Card it is written as Professor Doctoral Engineer MARSUDI WAHYU KISWORO), born in Kediri, dated 29-10-1958 (the twenty ninth day of October one thousand nine hundred and fifty eight), citizen of Indonesia, Lecturer, residing in Jakarta, at Jalan Anggrek Nelimurni Blok A/104, Neighborhood Association (*Rukun Tetangga*) 001, Community Association (*Rukun Warga*) 001, Sub-district of Kemanggisan, District of Palmerah, West Jakarta, as the holder of Resident Identity Card number 3173072910580005, the photocopy of which is attached to the minutes of this deed;

-according to his statement in this regard attended the Meeting as the Independent Commissioner of the Company;

3. Mister WAWAN IRIAWAN, born in Jakarta, dated 31-5-1963 (the thirty first day of May one thousand nine hundred and sixty-three), Citizen of Indonesia, Lawyer, residing in Jakarta, at Jalan Bango IV number 6A, Neighborhood Association (*Rukun Tetangga*) 008, Community Association (*Rukun Warga*) 003, Sub-district of Pondok Labu, District of Cilandak, South Jakarta, as the holder of Resident



Identity Card number 3174063105630001, the photocopy of which is attached to the minutes of this deed;

-according to his statement in this regard attended the Meeting as the Independent Commissioner of the Company;

4. Mister CHANDRA ARIE SETIAWAN, born in Jakarta, dated 4-9-1970 (the fourth day of September one thousand nine hundred and seventy), Citizen of Indonesia, Private Person, residing in Jakarta, at Jalan Kelurahan Lama number 29, Neighborhood Association (*Rukun Tetangga*) 003, Community Association (*Rukun Warga*) 010, Sub-district of Pondok Labu, District of Cilandak, South Jakarta, as the holder of Resident Identity Card number 3174060409700005, the photocopy of which is attached to the minutes of this deed;

-according to his statement in this regard attended the Meeting as the Independent Commissioner of the Company;

5. Mister MARCELINO RUMAMBO PANDIN, born in Ujung Pandang, dated 23-3-1966 (the twenty-third day of March one thousand nine hundred and sixty-six), Citizen of Indonesia, Lecturer, residing in Bandung, at Jalan Salam number 41, Neighborhood Association (*Rukun Tetangga*) 003, Community Association (*Rukun Warga*) 006, Sub-district of Cihapit, District of Bandung Wetan, Bandung City, as the holder of Resident Identity Card number 3273092303660001,



the photocopy of which is attached to the minutes of this deed, temporarily being in Jakarta;

-according to his statement in this regard attended the Meeting as the Commissioner of the Company;

6. Mister ISMAIL, born in Mataram, dated 10-8-1969 (the tenth day of August one thousand nine hundred and sixty nine), citizen of Indonesia, Civil Servant, residing in Bandung, at Jalan Kebon Bibit Barat number 33, Neighborhood Association (*Rukun Tetangga*) 005, Community Association (*Rukun Warga*) 010, Sub-district of Tamansari, District of Bandung Wetan, Bandung City, as the holder of Resident Identity Card number 3273091008690003, the photocopy of which is attached to the minutes of this deed, temporarily being in Jakarta;

-according to his statement in this regard attended the Meeting as the Commissioner of the Company;

7. Mister AHMAD FIKRI ASSEGAF, born in Jakarta, dated 14-6-1968 (the fourteenth day of June one thousand nine hundred and sixty-eight), Citizen of Indonesia, Lawyer, residing in Jakarta, at Jalan Jeruk Purut, Neighborhood Association (*Rukun Tetangga*) 004, Community Association (*Rukun Warga*) 003, Sub-district of Cilandak Timur, District of Pasar Minggu, South Jakarta, as the holder of Resident Identity Card number 3174041406680001, the photocopy of which is attached to the minutes of this deed;



-according to his statement in this regard attended the Meeting as the President Commissioner and concurrently as the Commissioner of the Company;

8. Mister ALEX DENNI, born in Lintau, dated 27-12-1968 (the twenty-seventh day of December one thousand nine hundred and sixtyeight), Citizen of Indonesia, Private Person, residing in Depok, at Jalan Krakatau Blok J, Number 29 B, Neighborhood Association (*Rukun Tetangga*) 001, Community Association (*Rukun Warga*) 014, Sub-district of Limo, District of Limo, Depok City, as the holder of Resident Identity Card number 3276042712680003, the photocopy of which is attached to the minutes of this deed, temporarily being in Jakarta;

-according to his statement in this regard attended the Meeting through media of teleconference as the Commissioner of the Company;

9. Mister RIZAL MALLARANGENG (in his Resident Identity Card it is written as RIZAL MALARANGENG), born in Makassar, dated 29-10-1964 (the twenty ninth day of October one thousand nine hundred and sixty four), Citizen of Indonesia, Private Person, residing in Jakarta, at Jalan Yusuf Adiwinata number 23, Neighborhood Association (*Rukun Tetangga*) 003, Community Association (*Rukun Warga*) 001, Sub-district of Gondangdia, District of Menteng, Central Jakarta, as the holder of Resident Identity Card



number 3171062910640004, the photocopy of which is attached to the minutes of this deed;

-according to his statement in this regard attended the Meeting as the Commissioner of the Company;

10. Mister RIRIEK ADRIANSYAH, born in Yogyakarta, dated 2-9-1963 (the second day of September one thousand nine hundred and sixty three), citizen of Indonesia, private person, residing in Jakarta, at Jalan Karang Tengah Raya Pertanian 1/99, Neighborhood Association (*Rukun Tetangga*) 005, Community Association (*Rukun Warga*) 001, Sub-district of Lebak Bulus, District of Ciandak, South Jakarta, as the holder of Resident Identity Card number 3276050209630005, the photocopy of which is attached to the minutes of this deed;

-according to his statement in this regard attended the Meeting as the President Director of the Company;

11. Mister DIAN RACHMAWAN (in his Resident Identity Card it is written as Engineer DIAN RACHMAWAN), born in Surabaya, dated 14-5-1964 (the fourteenth day of May one thousand nine hundred and sixty four), citizen of Indonesia, Private Person, residing in Bogor, at Jalan Brawijaya number 9B, Neighborhood Association (*Rukun Tetangga*) 005, Community Association (*Rukun Warga*) 006, Sub-district of Babakan, District of Kota Bogor Tengah, Bogor City, as the holder of Resident Identity Card number



3174041405640009, the photocopy of which is attached to the minutes of this deed, temporarily being in Jakarta;

-according to his statement in this regard attended the Meeting as the as the Director of Wholesale & International Service of the Company;

12. Mister AFRIWANDI (in his Resident Identity Card, it is written as AFRIWANDI Bachelor of Engineering, Master of Management), born in Bukittinggi, dated 3-3-1971 (the third day of March one thousand nine hundred and seventy one), citizen of Indonesia, Private Employee, residing in Bekasi, at Taman Century 2 Blok J number 21, Neighborhood Association (*Rukun Tetangga*) 001, Community Association (*Rukun Warga*) 023, Sub-district of Pekayon Jaya, District of Bekasi Selatan, Bekasi City, as the holder of Resident Identity Card number 3275040303710021, the photocopy of which is attached to the minutes of this deed, temporarily being in Jakarta;

-according to his statement in this regard attended the Meeting as the as the Director of Human Capital Management of the Company;

13. Mister HERI SUPRIADI (in his Resident Identity Card, it is written as Haji Engineer HERI SUPRIADI), born in Muara Aman, dated 2-1-1965 (the second day of January one thousand nine hundred and sixty-five), Citizen of Indonesia, Private Person, residing in Bandung, at Jalan Rancamanyar number 18, Neighborhood Association (*Rukun*



Tetangga) 001, Community Association (*Rukun Warga*) 008, Sub-district of Gumuruh, District of Batununggal, Bandung City, as the holder of Resident Identity Card number 3273120201650003, the photocopy of which is attached to the minutes of this deed, temporarily being in Jakarta;

-according to his statement in this regard attended the Meeting as the as the Director of Finance of the Company;

14. Mistress FRANSISKA MARGARETHA VENUSIANA RIAMADEWI (in her Resident Identity Card, it is written as FM VENUSIANA R), born in Manokwari, dated 8-7-1966 (the eighth day of July one thousand nine hundred and sixty-six), Citizen of Indonesia, Private Person, residing in Jakarta, at Cempaka Putih Tengah 27 A number 33, Neighborhood Association (*Rukun Tetangga*) 004, Community Association (*Rukun Warga*) 008, Sub-district of Cempaka Putih Timur, District of Cempaka Putih, Central Jakarta, as the holder of Resident Identity Card number 3171054807660003, the photocopy of which is attached to the minutes of this deed;

-according to her statement in this regard attended the Meeting as the as the Director of Consumer Services of the Company;

15. Mister EDI WITJARA, born in Kediri, dated 17-11-1972 (the seventeenth day of November one thousand nine hundred and seventy-two), citizen of Indonesia, employee of a state-



owned enterprise, residing in Bandung, at Jalan Terusan Sindang Barang number 12, Neighborhood Association (*Rukun Tetangga*) 004, Community Association (*Rukun Warga*) 005, Sub-district of Antapani Kulon, District of Antapani, Bandung City, as the holder of Resident Identity Card number 3273201711720001, the photocopy of which is attached to the minutes of this deed, temporarily being in Jakarta;

-according to his statement in this regard attended the Meeting as the Director of Enterprise and Business Service of the Company;

16. Mister HERLAN WIJANARKO, born in Solo, dated 19-2-1965 (the nineteenth day of February one thousand nine hundred and sixty five), Citizen of Indonesia, Employee of a State-Owned Enterprise, residing in Bandung, at Jalan Kawalayaan Indah XV number 14, Neighborhood Association (*Rukun Tetangga*) 005, Community Association (*Rukun Warga*) 004, Sub-district of Jatisari, District of Buah Batu, Bandung City, as the holder of Resident Identity Card number 3273221902650001, the photocopy of which is attached to the minutes of this deed, temporarily being in Jakarta;

-according to his statement in this regard attended the Meeting as the Director of Network and IT Solution of the Company;



17. Mister MUHAMMAD FAJRIN RASYID, born in Jakarta, dated 11-9-1986 (the eleventh day of September one thousand nine hundred and eighty six), Citizen of Indonesia, Entrepreneur, residing in Depok, at Jalan Lempuyang III number C64, Neighborhood Association (*Rukun Tetangga*) 006, Community Association (*Rukun Warga*) 009, Sub-district of Cinere, District of Cinere, Depok City, as the holder of Resident Identity Card number 3375011109860003, the photocopy of which is attached to the minutes of this deed, temporarily being in Jakarta;

-according to his statement in this regard attended the Meeting as the Director of Digital Business of the Company;

18. Mister BUDI SETYAWAN WIJAYA, born in Yogyakarta, dated 28-10-1972 (the twenty-eighth day of October one thousand nine hundred and seventy-two), Citizen of Indonesia, Employee of a State-Owned Enterprise, residing in Bandung, at Mega Asri II C-8, Neighborhood Association (*Rukun Tetangga*) 006, Community Association (*Rukun Warga*) 007, Sub-district of Cempaka, District of Andir, Bandung City, as the holder of Resident Identity Card number 3273052810720004, the photocopy of which is attached to the minutes of this deed, temporarily being in Jakarta;

-according to his statement in this regard attended the Meeting as the Director of Strategic Portfolio of the Company;



19. Mister YOHANES BAPTISTA PRIYATMO HADI, born in Boyolali, dated 16-1-1972 (the sixteenth day of January one thousand nine hundred and seventy-two), Citizen of Indonesia, Assistant Deputy for Telecommunication and Media Services at the Ministry of State-Owned Enterprises, residing in Depok, at Villa Kalisari Block D number 17, Neighborhood Association (*Rukun Tetangga*) 011, Community Association (*Rukun Warga*) 001, Sub-district of Pasir Gunung Selatan, District of Cimanggis, Depok, the photocopy of which is attached to the minutes of this deed, temporarily being in Jakarta;

-based on "Power of Attorney" dated 21-5-2021 (the twenty first day of May two thousand and twenty-one) number SKU-53/MBU/05/2021, which was privately executed, the original of which after being duly stamped was attached to the minutes of this deed, as the attorney-in-fact of:

- Mister ERICK THOHIR, born in Jakarta, dated 30-5-1970 (the thirtieth day of May one thousand nine hundred and seventy), citizen of Indonesia, Minister of State-Owned Enterprises of the Republic of Indonesia, residing in Jakarta, at GD Peluru Blok A/25, Neighborhood Association (*Rukun Tetangga*) 001, Community Association (*Rukun Warga*) 003, Sub-district of Kebon Baru, District of Tebet, South Jakarta,



as the holder of Resident Identity Card number 3174013005700004, the photocopy of which is attached to the minutes of this deed;

-as such acting for and on behalf of and legally representing State of the Republic of Indonesia; which in this regard was represented as the owner/holder of 1 (one) series A Dwiwarna share and 51,602,353,560 (fifty-one billion six hundred and two million three hundred fifty-three thousand five hundred and sixty) series B shares which constitute 52.0908529% (fifty-two point zero nine zero eight five two nine percent);

20. Public as the holder/owner of 29,924,239,108 (twenty-nine) Series B shares constituting 30.2075202% (thirty point two zero seven lima two zero two percent) of the total number of shares issued by the Company whose names and identities were specified in a list which was duly stamped and attached to the minutes of this deed.

-The appearers were known to me, Notary.

-The Meeting is held in accordance with the Rules of Procedure that have been distributed to the Shareholders and the main contents as read by the Master of Ceremony (hereinafter referred to as the "MC").

-The appearer the said Mister RHENALD KASALI in his position as the President Commissioner and concurrently as the Independent Commissioner of the Company has been appointed as



the Chairperson of the Meeting as such in accordance with the provisions of Article 24 paragraph 1 of the Articles of Association of the Company and based on the official memo dated 12-5-2021 (the twelfth day of May two thousand and twenty-one) number C.Tel.36/PR 000/DK/2021.

-Furthermore, in accordance with the provisions of the Financial Services Authority Regulation number 15/POJK.04/2020 concerning the Planning and Holding of the General Meeting of Shareholders of Public Companies (hereinafter referred to as the "POJK 15/2020"), the Chairperson of the Meeting conveys in advance the general condition of the Company briefly, as follows:

"The Company is a State-Owned Enterprise engaged in the telecommunications sector and is currently transforming into a digital telco of choice to advance society. The Company is transforming in terms of business, human resources, culture and organization to help create a more prosperous and competitive nation and provide the best added value for stakeholders. The shares of the Company are listed on the Indonesia Stock Exchange and the New York Stock Exchange with codes TLKPI and TDK, respectively.

-whereas in accordance with the provisions of Article 25 paragraph (14) of the Articles of Association of the Company, voting in each Agenda of the Meeting will be made verbally.



-whereas based on Article 23 of the Articles of Association of the Company concerning Notifications, Announcements and Invitations to Meetings as well as Article 13 paragraph (1), Article 14 paragraph (1), and Article 17 paragraph (1) of the POJK 15/2020, all procedures for conducting the Meeting have been carried out to the shareholders.

-whereas the notification of the Meeting has been submitted to the Financial Services Authority (the "OJK") on 14-4-2021 (the fourteenth day of April two thousand and twenty-one) under Number Tel.19/LP000/DCI-M2000000/2021 and the Announcement of the Meeting has been held on 21-4-2021 (the twenty-first day of April two thousand and twenty-first) and the Invitation for the Meeting has been held on 6-5-2021 (the sixth day of May two thousand and twenty one); the Announcement and Invitation to the Meeting have been made through 1 (one) Daily Newspaper published in Indonesia, and have been uploaded in the website of the Indonesian Central Securities Depository, in the website of the Indonesia Stock Exchange, in the website of the Company.

-whereas according to the invitation of the Meeting, the Agenda of the Meeting are as follows:

1. Approval of Annual Report and Ratification of the Company's Consolidated Financial Statement for Financial Year of 2020 (two thousand and twenty) as



well as the Board of Commissioner's Supervision Duty Implementation Report for Financial Year of 2020 (two thousand and twenty).

2. Ratification of the Company's Annual Report of Partnerships and Community Development Program for Financial Year of 2020 (two thousand and twenty).
3. Determination on Utilization of the Company's Net Profit for Financial Year of 2020 (two thousand and twenty).
4. Determination of Bonus for the Financial year of 2020 (two thousand and twenty), Salary for Board of Directors and Honorarium for Board of Commissioners Including other Facilities and Benefits for the Year of 2021 (two thousand and twenty-one).
5. Appointment of Public Accounting Firm to Audit the Company's Consolidated Financial Statement and Financial Statement of the Social and Environmental Responsibility Program for Financial Year of 2021 (two thousand and twenty-one).
6. Approval on Amendment of the Articles of Association of the Company.
7. Ratification on Regulation of Minister of State-Owned Enterprise Number: PER-11/MBU/11/2020 concerning Management Contract and Annual Management Contract of State-Owned Enterprise's Directors.
8. Changes to the Management of the Company.



-Furthermore, as the fulfillment of the rights of Shareholders in the context of good corporate governance, as such in accordance with the provisions of POJK 15/2020, we hereby conveyed that the mechanism for decision making related to the agenda of the Meeting as well as the procedure for the utilization of Shareholders' rights to raise questions and/or opinions shall comply the provisions of the Articles of Association and the statutory regulations, namely:

- a. Each shareholder has the right to raise questions and/or opinions at the Meeting;*
- b. Resolution of the Meeting is adopted based on deliberation to reach consensus, in the event that resolution based on deliberation to reach consensus cannot be reached, then the resolution shall be adopted by voting;*
- c. In the event that Shareholders who are present and have valid voting rights vote for abstain in the Meeting, then such Shareholder is considered to have the same votes as the majority vote of the Shareholders who cast vote.*

In addition, the Company has also appointed an independent party, namely PT DATINDO ENTRYCOM as the Securities Administration Bureau and the Notary UTIEK ROCHMULJATI ABDURACHMAN to count the votes in the Meeting."



-whereas the Meeting was attended and / or represented by the shareholder / the attorney-in-fact of the shareholder of Series A Dwiwarna and the shareholders / the attorney-in-fact of the shareholders of Series B shares who jointly representing 81,526,592,668 (eighty-one billion five hundred twenty-six million five hundred ninety-two thousand six hundred sixty-eight) shares or constitute 82.2983731% (eighty-two point two nine eight three seven three one percent) of the total number of shares with voting rights issued by the Company until the day of the Meeting, that were amounting to 99,062,216,600 (ninety nine billion sixty two million two hundred and sixteen thousand six hundred) shares as such with due regard to the Register of Shareholders as of 5-5-2021 (the fifth day of May two thousand and twenty-one) until 16.15 (sixteen o'clock fifteen minutes) Western Indonesian Time). Therefore, the requirements for the Meeting quorum have been fulfilled and are in accordance with the provisions of Article 25 paragraph 1 letter a, paragraph 4 letter a of the Articles of Association of the Company since the Meeting has been attended by the shareholder of series A Dwiwarna as well as the shareholders who all represent at least 2/3 (two thirds) portion of the total number of shares with voting rights issued by the Company.



-whereas the Meeting has fulfilled quorum requirement, therefore the Meeting is valid and may adopt valid and binding resolution regarding matters discussed at the Meeting, since all the requirements as set forth in the Articles of Association of the Company for holding the Meeting have been fulfilled.

-Therefore, the Chairperson of the Meeting officially opened the Meeting at 14.16 (fourteen o'clock sixteen minutes) Western Indonesia Time.

- Furthermore, the Chairperson of the Meeting also informed that since the First, Second and Third Agendas of the Meeting were related to each other, the explanation as well opportunity to ask questions for these three Agendas will be conveyed at the same time, however the decision making for these three Agendas will be carried out one by one sequentially.

I. Entering **the First, the Second and the Third Agendas** of the Meeting, namely:

"1. Approval of Annual Report and Ratification of the Company's Consolidated Financial Statement for Financial Year of 2020 (two thousand and twenty) as well as the Board of Commissioner's Supervision Duty Implementation Report for Financial Year of 2020 (two thousand and twenty).



2. **Ratification of the Company's Annual Report of Partnerships and Community Development Program for Financial Year of 2020 (two thousand and twenty).**
3. **Determination on Utilization of the Company's Net Profit for Financial Year of 2020 (two thousand and twenty)."**

-Before the Board of Directors submitted the Company's Annual Management Report for Financial Year of 2020 (two thousand and twenty), Mister ISMAIL in his position as the Commissioner who has been appointed by the Board of Commissioners of the Company submitted, in advance, the Supervision Duty Performance Report that has been carried out by the Board of Commissioners during the Financial Year of 2020 (two thousand and twenty), which basically was as follows:

"On behalf of the Company, we would like to thank you, ladies and gentlemen, for your willingness to accept the invitation to attend the Annual General Meeting of Shareholders for Financial Year of 2020 (two thousand and twenty).

First of all, we express our praise and gratitude to God Almighty, that in the challenging conditions we are experiencing due to the COVID-19 pandemic, TelkomGroup has successfully passed 2020 (two thousand and twenty) by recording a good performance.

The COVID-19 pandemic has paralyzed community and economic activities and has had a fairly severe impact on



various sectors in various parts of the world. The Government's strategy to control the pandemic through Large-Scale Social Restrictions (PSBB) and balanced by economic policies and stimulus to encourage growth has yielded positive results. Gross Domestic Product (GDP) grew negatively by 2.07% (two point zero seven percent) in 2020 (two thousand and twenty), better than the economic decline of several neighboring countries such as Singapore, Malaysia and Thailand. In the future, economic growth is expected to recover soon, supported by a mass vaccination program that raises public confidence to be able to resume activities.

For the telecommunications sector, social restrictions that impede physical mobility have forced the formation of new habits of people in communicating which have created new opportunities. In line with the limited physical interaction, there is an increasing need for high-quality internet and various applications to support work, study, shopping, and various other activities. The changing conditions and habits of society require new services that can be met by a variety of digital solutions that require a qualified supporting infrastructure.

Overall, we consider that throughout 2020 (two thousand and twenty), the Board of Directors has carried out all of its duties and roles in managing the company well and



is able to balance aspects of finance, operations, business processes, as well as learning and growth. We consider that the Board of Directors has prepared an appropriate work plan and strategy and executed it in order to achieve the strategic targets that have been set in accordance with the Company's purpose, vision and mission. The results can be seen with the achievement of positive growth in Revenue, Earning Before Interest, Taxes, Depreciation, and Amortization (EBITDA), and the Company's net profit in 2020 (two thousand and twenty), even though economic conditions and people's purchasing power are not good due to COVID-19.

From an operational perspective, the Company also recorded very good performance growth where important parameters such as IndiHome fixed broadband subscribers and cellular service data traffic grew very well, respectively by 14.5% (fourteen point five percent) and 43.8% (forty three point eight percent).

This positive performance has further strengthened TELKOM's position as a market leader in the telecommunications industry in Indonesia.

The company is also strengthening infrastructure capabilities, both backbone and fiber-optic access networks along 167.9 (one hundred sixty-seven point nine) thousand kilometers and 107.5 (one hundred seven point five) thousand Base Transceiver Stations (BTS) with 4G



(Fourth Generation) technology in order to ensure the best and widest digital connectivity. Infrastructure that supports the strengthening of digital platforms such as data centers and the cloud is also continuously being built. Currently, the Company has 26 (twenty-six) data centers located at home and abroad as well as 960 (nine hundred and sixty) Telkom Clouds which are enablers of various Information and Communication Technology (ICT) services and solutions.

In addition, the development of various applications through digital services such as financial services, video on demand, music, gaming, Internet of Things (TOT) solutions, big data and digital advertising is also continuously carried out in order to provide the best experience for customers. We consider that all of this is done in order to increase competitiveness and create competitive and sustainable growth in the long term.

We are of the view that the Company's future business prospects will remain good. This is supported by the complete and integrated completeness of the Company's infrastructure network. TELKOM also continues to invest in increasing network capacity and capability to anticipate increasing needs in line with various community activities, including to prepare for the arrival of new technology, namely 5G (Fifth Generation). Through strengthening digital connectivity, digital



platforms, and digital services, it will be easier for the Company to capture various opportunities as well as to continue to grow sustainably in the future.

The growth opportunities mainly come from fixed broadband services, mobile digital business services, and enterprise solutions services whose existence is increasingly needed along with changes in the way of communicating and interacting, as well as new habits in activities. Supported by its unrivaled infrastructure capacity and capabilities, TELKOM is in a leading position to seize opportunities in the future.

In addition to the things mentioned above, the Board of Commissioners also supports the efforts of the Board of Directors to carry out transformation, explore other opportunities in order to increase the Company's value, including to carry out inorganic activities selectively and prudently, unlock assets that have not been evaluated so far. optimally by encouraging subsidiaries to always increase their valuation by going public or looking for strategic partners, and developing start-up companies with the hope that one day they can be of greater value or produce.

Telkom's Board of Commissioners is assisted by 3 (three) Committees in carrying out their duties to carry out the supervisory function. The three committees are the Audit Committee, the Nomination and Remuneration Committee



(KNR) and the Planning and Risk Evaluation and Monitoring Committee (KEMPR). According to our view, the three functions of the Committee have been running well in accordance with their respective roles. The committees make studies to then provide recommendations to the Board of Commissioners in supporting the supervisory mechanism for the Board of Directors so that it can run well.

The things that we and the Audit Committee do include monitoring and ensuring that the implementation of internal control in the preparation of financial reports is running effectively, reviewing the Company's financial information, reviewing the implementation of inspections by the Internal Audit Unit and supervising the implementation of follow-up actions by the Board of Directors on findings. internal auditors, including monitoring the audit process in the Partnership and Community Development Program. The Nomination and Remuneration Committee has effectively supported the Board of Commissioners by providing various recommendations related to policies, criteria, and selection of strategic positions within the Company, as well as remuneration for the Board of Directors.

Then, the Planning and Risk Evaluation and Monitoring Committee provided several important recommendations related to strategic aspects, corporate risk management, and carried out a comprehensive evaluation and monitoring



of the Board of Directors' proposals related to the Company's Budget Activity Plan.

Corporate governance is one of the supervisory focuses of the Board of Commissioners. We are committed to ensuring that the implementation of corporate governance in the Company has high standards in accordance with the principles and best practices of Good Corporate Governance (GCG). The Board of Commissioners actively supervises and provides advice and recommendations related to various aspects of governance and risk management in line with the growing and complex business of the Company.

One of TELKOM's corporate governance practices is the Whistleblowing System (WBS). Throughout its implementation in 2020 (two thousand and twenty), WBS is quite effective in helping to identify policy deviations or internal violations as well as minimizing the potential for fraud that can occur within the Company.

The composition of TELKOM's Board of Commissioners has changed in accordance with the resolutions of the AGMS on 19-6-2020 (the nineteenth day of June two thousand and twenty).

The Annual General Meeting of Shareholders for Financial Year of 2019 (two thousand and nineteen) decided to honorably dismiss the term of office of the members of the Board of Commissioners as follows:



Mister MARGIYONO DARSASUJMARJA as Independent Commissioner and Mr. CAHYANA AHMADJAYADI as Independent Commissioner.

Furthermore, the Annual General Meeting of Shareholders for the Financial Year of 2019 (two thousand and nineteen) also decided on the appointment of 5 (five) new members of the Board of Commissioners, namely Mister ALEX DENNI, Mister RIZAL MALLARANGENG, Mister AHMAD FIKRI ASSEGAF, Mister WAWAN IRIAWAN, and Mister CHANDRA ARIE SETIAWAN.

Accordingly, on 31-12-2020 (the thirty-first day of December two thousand and twenty) the composition of the Company's Board of Commissioners will be as follows:

- Mister RHENALD KASALI as President Commissioner / Independent Commissioner;
- Mister MARSUDI WAHYU KISWORO as Independent Commissioner;
- Mister WAWAN IRIAWAN as Independent Commissioner;
- Mister CHANDRA ARIE SETIAWAN as Independent Commissioner;
- Mister ISMAIL as Commissioner;
- Mister MARCELINO RUMAMBO PANDIN as Commissioner;
- Mister AHMAD FIKRI ASSEGAF as Commissioner;
- Mister ALEX DENNI as Commissioner;
- RIZAL MALLARANGENG as Commissioner.



In closing, on behalf of the Board of Commissioners, we would like to give out gratitude to all the Board of Directors, management, and employees who have wholeheartedly contributed in managing TELKOM's business activities. We also express our appreciation to all stakeholders including shareholders, customers, business partners, and other stakeholders who have provided full support in the effort to realize the Company's purpose, vision and mission.

We believe that with good collaboration between stakeholders, TELKOM can continue to grow in a sustainable manner and play an important role towards the progress of the nation in the future."

-Thereafter, the Chairperson of the Meeting invited the Board of Directors of the Company, in this regard was represented by Mister RIRIEK ADRIANSYAH, as the President Director of the Company, to submit his explanation of the First, Second and Third Agendas of the Meeting which would be continued by the Director of Finance to deliver explanation regarding the Third Agenda of the Meeting.

-Furthermore, Mister RIRIEK ADRIANSYAH who was acting in his said position delivered explanation regarding the First Agenda of the Meeting which was basically as follows:

"On behalf of the Company, we would like to thank you for your willingness to accept the invitation to the Annual General Meeting of Shareholders of the Financial Year of



2020 (two thousand and twenty). Praise and gratitude, let us pray to the presence of God Almighty, for the grace and favor We are all able to attend this place healthy and safe. Previously, we apologize for the many restrictions placed on today's event in connection with the implementation of health protocols related to the COVID-19 pandemic, so that not all shareholders can be accommodated to enter into this room.

On this auspicious occasion, allow me, on behalf of the Board of Directors to present a summary of the various efforts and achievements that we have achieved throughout 2020 (two thousand and twenty). We have submitted the complete report in the Company's Annual Report for the Financial Year of 2020 (two thousand and twenty) which we have given the theme Digitizing the Nation to Create Opportunities for Sustainable Future.

As we know, the outbreak of the COVID-19 pandemic has weakened various industrial sectors and has put considerable pressure on the national economy. The Government's decision to implement social restrictions in a measurable manner, coupled with a series of fiscal and monetary policies as well as stimulus to boost economic growth, has been successful. Indonesia only recorded a decline in Gross Domestic Product (GDP) of -2.07% (minus two point zero seven percent) in 2020 (two thousand and



twenty), better than the economic decline of several neighboring countries.

In terms of the main macro indicators, the exchange rate of the Rupiah against the United States Dollar (USD) throughout 2020 (two thousand and twenty) weakened slightly but within a controlled range. Meanwhile, BANK INDONESIA's benchmark interest rate tends to decline.

The COVID-19 pandemic has indirectly accelerated the digital transformation of the Indonesian people, and at the same time has become a challenge and opportunity for TelkomGroup because digital transformation requires reliable connectivity support, a capable digital platform, and various digital services as needed.

Furthermore, we will describe the Company's Performance in 2020 (two thousand and twenty). In 2020 (two thousand and twenty), TELKOM recorded a total revenue of Rp. 136.5 trillion (one hundred thirty-six point five trillion Rupiah) or grew by 0.7% (zero point seven percent) compared to 2019 (two thousand nineteen).

In terms of profitability, EBITDA grew by 11.2% (eleven point two percent) and Net Profit grew by 11.5% (eleven point five percent). In the Mobile segment, Telkomsel is able to maintain its position as the largest cellular operator in Indonesia, serving 169.5 (one hundred sixty-nine point five) million subscribers. Telkomsel's Digital Business revenue grew quite well by 7% (seven percent)



Year over Year (YoY) to Rp. 62.34 trillion (sixty-two point three four trillion Rupiah). Revenue contribution from Digital Business has increased to 71.6% (seventy-one point six percent) compared to the previous year of 63.9% (sixty-three point nine percent). However, Legacy's business revenue decreased by 24.6% (twenty-four point six percent), resulting in Telkomsel's overall revenue decreasing by 4.4% (four point four percent). However, Telkomsel was able to increase its EBITDA margin to 58.7% (fifty-eight point seven percent) compared to the previous year of 54.0% (fifty-four point zero percent).

In the Consumer segment, IndiHome also maintains its position as the market leader in fixed broadband services in Indonesia with 8 (eight) million subscribers. Consumer segment revenue growth grew quite high at 18.4% (eighteen point four percent) to Rp. 21.0 trillion (twenty-one point zero trillion Rupiah) with better profitability with EBITDA margin reaching 38.9% (thirty-eight-point nine percent), which experienced a significant increase from 33.9% (thirty-three-point nine percent) in the previous year.

In the Enterprise segment, we continue to strengthen our business fundamentals by focusing on services with better margins and ensuring sustainable business and quality revenue. Although the Enterprise segment decreased by 5.2% (five point two percent) to Rp. 17.7 trillion



(seventeen point seven trillion Rupiah), this segment experienced significant improvement in the second half of 2020 (two thousand and twenty). In the Wholesale and International Business (WIB) segment, through the provision of complete infrastructure and services, we recorded revenue of Rp. 13.5 trillion (thirteen point five trillion Rupiah) or grew by 27.3% (twenty-seven point three percent) compared to 2019 (two thousand and nineteen).

In other segments—other especially Digital services, Telkom recorded a growth of 11.2% (eleven point two percent). This segment shows our initiatives in developing and providing various digital services for both Business to Business (B2B) and Business to Consumer (B2C), including in the fields of finance, education, logistics, health and lifestyle.

In the Financial Year 2020 (two thousand and twenty), TELKOM's Financial Statements have been audited by Public Accounting Firms PURWANTONO, SUNGKORO and SURJA (member firm of ERNST and YOUNG Global Limited) with the opinion that the Consolidated Financial Statements are presented fairly, in all material respects.

As the company's efforts to encourage national economic growth, the Company supports the country through digitization. For TELKOM, various obstacles caused by the COVID-19 pandemic have accelerated digital acceleration,



by providing services and solutions in the field of information and communication technology. TELKOM develops and provides various services and solutions to all customers and the public; with the support of digital connectivity infrastructure that covers the entire country, a capable digital platform, and digital services that meet customer needs.

In addition, in running our business, in particular, we are consistent in continuing to encourage national economic growth, one of which is through the program to increase the Domestic Component Level (TKDN) in supporting and increasing the productivity of domestic business actors, so as to encourage even better national economic growth in the future.

In addition, TELKOM always upholds and applies the principles of Good Corporate Governance (GCG) in order to support the realization of the Company's purpose, vision and mission, which in turn will provide added value and benefits for shareholders and shareholders. other stakeholders TELKOM's efforts in implementing good governance have also won several prestigious awards

We believe that the company's business prospects remain good. TELKOM always strives to continue to create growth opportunities through three business pillars, namely Digital Connectivity, Digital Platform and Digital



Services which we believe will be more relevant in the future according to consumer needs and demands.

In the Mobile segment, we are committed to always implementing the latest and greatest technology. We see that 5G technology will soon be implemented and we have the resources and operational capabilities to be able to deploy the new technology. In addition, we will also continue to develop various digital services to meet diverse needs while further enhancing the mobile customer experience.

In the Consumer segment, we believe the need for quality fixed broadband services will remain high, to support a variety of people's daily activities, ranging from work, study, shopping, entertainment and even entrepreneurship. Fixed broadband service penetration in Indonesia, which is still relatively low at around 15% (fifteen percent) provides an opportunity for IndiHome to be able to continue its growth momentum in the future.

In the Enterprise segment, we see that growth opportunities are still wide open along with the increasing importance of digitizing business processes for large and small companies in order to increase their competitiveness, and TELKOM is in a strong position to seize business opportunities and grow together—with corporations and small and medium-sized businesses in Indonesia.



Meanwhile, for the Wholesale and International Business segment, TELKOM will focus on increasing the tower, data center, and infrastructure managed services business to strengthen TELKOM's position as a partner for domestic and global content providers in supporting the digital ecosystem.

TELKOM also continues to strive to increase the company's value through other strategic matters such as inorganic activities, unlocking assets that have not been evaluated optimally either through strategic partnerships or through going public in the capital market, as well as investing, developing and growing startup companies. with the hope that one day these start-ups can make a good contribution to the Company, either through business synergies or through increasing the valuation of the startup company.

In 2021 (two thousand and twenty-one), in order to improve the Company's performance, TELKOM has launched a 2021 (two thousand and twenty-one) Corporate Theme, namely Strengthen Business Health and Accelerate Digital Transformation to Smartly Cope with Changing Customer Behavior accompanied by 3 (three) the main programs to be run. We are committed to carrying out key programs and accelerating transformation into a digital telco company of choice for the community and able to provide a better



customer experience which in turn can support the creation of better corporate value.

On 19-6-2020 (the nineteenth day of June two thousand and twentieth), TELKOM held an Annual General Meeting of Shareholders (AGMS) with one of the results of the decision, namely to determine the change in the composition of the members of the Company's Board of Directors. Therefore, the composition of the Board of Directors since the closing of the GMS on 19-6-2020 (nineteenth of June two thousand and twenty) is as follows:

RIRIEK ADRIANSYAH	:	President Director
SUPRIADI	:	Director of Finance
HERLAN WIJANARKO	:	Director of Network and IT Solution
FM VENUSIANA R	:	Director of Consumer Service
MUHAMAD FAJRIN RASYID	:	Director of Digital Business
BUDI SETYAWAN RIJAYA	:	Director of Strategic Portfolio
DIAN RACHMAWAN	:	Director of Wholesale and International Service
AFRIWANDI	:	Director of Human Capital Management



EDI WITJARA : Director of Enterprise and
Business Service

For the role and contribution of the members of the Board of Directors whose term of office has ended, we express our greatest appreciation. We hope that the positive values that have been built so far can be maintained and developed for the progress of the Company.

To close this report, we, on behalf of the Board of Directors of PT TELEKOM INDONESIA (Persero) Tbk, would like to express our gratitude and high appreciation to the shareholders, the Board of Commissioners, loyal customers, business partners, media, the wider community, and other stakeholders for their support given to TELKOM throughout 2020 (two thousand and twenty). We also express our gratitude for the dedication and contribution to the management and all employees of TelkomGroup in carrying out their duties and responsibilities as well as their support in realizing the Company's purpose, vision, mission, and work programs throughout 2020 (two thousand and twenty). Hopefully in the future, TELKOM can continue to grow sustainably for the creation of even higher corporate value."

-Furthermore, the President Director invites Mister AFRIWANDI, (in his Resident Identity Card, it is written as AFRIWANDI, Bachelor of Engineering, Master of Management) as the Director of Human Capital Management of the Company to convey an



explanation of the Second Agenda of the Meeting which was basically as follows:

"As a State-Owned Enterprise (BUMN) as well as the largest telecommunications company in Indonesia that is inseparable from the community, TELKOM is committed to always contributing and providing support in the form of social and environmental responsibility through the Partnership and Community Development Program (PKBL). PKBL refers to the provisions of Ministerial Regulation Number PER-09/MBU/07/2015 concerning the Partnership Program and the SOE Community Development Program and has been amended several times and most recently in the form of Minister of BUMN Regulation Number PER-02/MBU/04/2020 concerning the Third Amendment of the Partnership Program and SOE Community Development Program We hope that the efforts made related to PKBL programs can make a positive contribution to the community, including in order to improve welfare and the economy, especially during this pandemic.

In 2020 (two thousand and twenty), TELKOM has disbursed PKBL funds of Rp. 346.39 billion (three hundred and forty-six point three nine billion Rupiah) for various programs related to improving the welfare and social life of the community. Specifically for the Partnership Program (PK), TELKOM has disbursed funds amounting to Rp.221.66 billion (two hundred twenty-one point six six



billion Rupiah) for 5,091 (five thousand ninety-one) Micro and Small Businesses or what is called the UMK.

As for the Community Development Program (BL), TELKOM has disbursed funds of Rp. 124.73 billion (one hundred twenty four point seven three billion Rupiah) which was channeled into 7 (seven) forms of assistance, namely: aid for victims of natural disasters and disasters non-natural causes, including those caused by epidemics, educational assistance, assistance in improving health, assistance in the development of public infrastructure and/or facilities, assistance for religious facilities, assistance for nature conservation and social assistance for the community in the context of poverty alleviation. Based on the results of the audit of the Financial Statements of Management of PKBL by an independent auditor appointed, TELKOM succeeded in obtaining a fair opinion, in all material respects.

To close this report, we would like to thank all parties for the support so that TELKOM can carry out all its duties and responsibilities in managing PKBL throughout 2020 (two thousand and twenty). Hopefully in the future, TELKOM can continue to grow sustainably and create even higher corporate value."

-Furthermore, the forum was returned to the President Director and then the President Director invited Mister HERI SUPRIADI as the Director of Finance of the Company to present



explanation of the Third Agenda of the Meeting which in essence was as follows:

"With TELKOM's good performance in 2020 (two thousand and twenty) in the midst of the challenging COVID-19 pandemic and the availability of sufficient corporate liquidity, the Board of Directors proposes to determine the use of the Company's net profit for the fiscal year 2020 (two thousand and twenty) which totals Rp. 20,804,310,657,418.00 (twenty trillion eight hundred four billion three hundred ten million six hundred fifty-seven thousand four hundred and eighteen Rupiah) is designated as follows:

1. Dividend of 80% (eighty percent) of net profit or in the amount of Rp.16,643,448,525,934.40 (sixteen trillion six hundred forty-three billion four hundred forty-eight million five hundred twenty-five thousand nine hundred three twenty-four point four zero Rupiah) or Rp. 168.0100 (one hundred sixty-eight point zero one zero zero Rupiah) per share, based on the number of shares issued as of the date of the Meeting, which is 99 062,216 600 (ninety-nine billion six twenty-two million two hundred sixteen thousand six hundred) shares, with the following details:

a. Cash dividend of 60% (sixty percent) of net profit or an amount of Rp.



12,482,586,394,450.80 (twelve trillion four hundred eighty-two billion five hundred eighty-six million three hundred ninety-four thousand four hundred fifty point eight zero Rupiah) or Rp. 126.0075 (one hundred twenty-six point zero zero seven five Rupiah) per share, based on the number of shares issued as of the Meeting date, which is 99,062,216,600 (ninety-nine billion sixty-two million two hundred sixteen thousand six hundred) shares.

- b. Special dividend of 20% (twenty percent) of net profit or in the amount of Rp. 4,160,862,131,483.60 (four trillion one hundred sixty billion eight hundred sixty-two million one hundred and thirty-one thousand four hundred eighty-three point six zero Rupiah) or Rp. 42.0025 (forty-two point zero zero two five Rupiah) per share based on the number of shares issued as of the date of the Meeting, which is 99,062,216,600 (ninety-nine billion sixty-two million two hundred sixty-five million rupiah). us thousand six hundred) shares.

2. Recorded as Retained Earnings in the amount of 20% (twenty percent) of net income or in the amount of Rp. 4,160,862,131,483.60 (four trillion one hundred sixty billion eight hundred and sixty-two million



one hundred and thirty-one thousand four hundred and eighty-three point zero Rupiah) which will be used to finance the development of the Company's business.

Furthermore, the distribution of dividends for the financial year of 2020 (two thousand and twenty) shall be carried out under the following conditions:

1. Those who are entitled to receive dividends are shareholders whose names are recorded in the Register of Shareholders of the Company as of 10-6-2021 (the tenth day of June two thousand and twenty-one) up to 16.15 (sixteen o'clock fifteen minutes) Western Indonesian Time);
2. Dividends will be paid in one lump sum no later than 2-7-2021 (the second day of July two thousand and twenty-one).

In connection with this, the Board of Directors is given the authority and power of attorney with substitution rights to further regulate the procedure for the distribution of the dividend and announce it by taking into account the regulations that apply to the stock exchange where the shares of the Company are listed.

Thus, our explanation regarding the third Agenda and then we will return it to the President Director."

Subsequently, the President Director returned the Forum to the Chairperson of the Meeting and after listening to the



explanations of the Board of Commissioners and the Board of Directors regarding the First, Second and Third Agenda of the Meeting, the Chairperson of the Meeting proposed the following decisions:

The First Agenda of the Meeting:

To approve the Annual Report for the Financial Year of 2020 (two thousand and twenty) including the Supervisory Report of the Board of Commissioners, and ratify the Consolidated Financial Statements of the Company for the Financial Year of 2020 (two thousand and twenty) which have been audited by the Public Accounting Firm (KAP) Purwantono, Sungkoro & Surja (member firm of Ernst & Young Global Limited) according to the report Number: 00884/2.1032/AU.1/06/1007-2/1/IV/2021 dated 29-4-2021 (the twenty-ninth day of April two thousand and twenty one) with an opinion "fair, in all material respects", as well as provide full acquittal and discharge of responsibility (*volledig acquit et de charge*) to the Board of Directors and the Board of Commissioners of the Company for management and supervision actions that have been carried out in the Financial Year ending on 31-12-2020 (the thirty-first day of December two thousand and twenty) as long as these actions would not be considered as criminal acts and are reflected in the report books of the Company.

The Second Agenda of the Meeting:



To ratify the Annual Report of the Partnership and Community Development Program (PKBL) for the Financial Year of 2020 (two thousand and twenty) and ratify the Financial Statements of PKBL of 2020 (two thousand and twenty) which have been audited by Public Accounting Firm (KAP) Purwantono, Sungkoro & Surja (member firm of Ernst & Young Global Limited) according to the report Number: 00094/2.1032/AU.2/11/0687-4/1/II/2021 dated 23-2-2021 (the twenty-third day of February two thousand and twenty-one) with an opinion "fair in all material respects", as well as provide full acquittal and discharge of responsibility (*volledig acquit et de charge*) to the Board of Directors and the Board of Commissioners of the Company for management and supervision actions of PKBL for the Financial Year of 2020 (two thousand and twenty), as long as these actions are not criminal acts and are reflected in the report.

Third Agenda of the Meeting:

1. To determine the appropriation of the Company's net profit for the Financial Year 2020 (two thousand and twenty) in the amount of Rp20,804,310,657,418.00 (twenty trillion eight hundred four billion six hundred fifty-seven thousand and four hundred eighteen) as follow:
 - a. Cash Dividend amounting to 60% of the net profit or in the amount of Rp.12,482,586,394,450.80 (twelve trillion four hundred eighty two billion five



hundred eighty six million three hundred ninety four thousand and four hundred fifty Rupiah point eighty cents) or amounting to Rp.126.0075 (one hundred twenty six point zero zero seven five Rupiah) per shares based on issued shares on the date of the Meeting, amounting to 99,062,216,600 (ninety nine billion sixty two million two hundred sixteen thousand and six hundred) shares;

b. Special Dividend amounting to 20% of the net profit or in the amount of Rp.4,160,862,131,483.60 (four trillion one hundred sixty billion eight hundred sixty two million one hundred thirty one thousand and four hundred eighty three Rupiah point sixty cents) or amounting to Rp.42.0025 (forty two point zero zero two five Rupiah) per shares based on issued shares on the date of the Meeting, amounting to 99,062,216,600 (ninety nine billion sixty two million two hundred sixteen thousand and six hundred) shares;

c. Recorded as Retained Earnings in the amount of 20% from net profit or amounting to Rp.4,160,862,131,483.60 (four trillion one hundred sixty billion eight hundred sixty-two million one hundred thirty-one thousand four hundred eighty-three Rupiah point sixty cents) which will be used for the business development of the Company.



2. The distribution of Cash Dividend and Special Dividend for the Financial Year 2020 (two thousand and twenty) will be conducted with the following conditions:
 - a. Those who are entitled to receive Cash Dividend and Special Dividend are shareholders whose names are recorded in the Company's Shareholders on 10-6-2021 (the tenth day of June two thousand and twenty-one) up to 16.15 (sixteen o'clock fifteen minutes) Western Indonesian Time;
 - b. Cash Dividend and Special Dividend shall be paid all at the latest on 2-7-2021 (the second day of July two thousand and twenty-one).
3. To grant the power and authority to the Board of Directors with the right of substitution to regulate further procedure of the dividend distribution and to announce the same with due regard to the prevailing laws and regulations in the stock exchange where the Company's shares are listed."

-Furthermore, the Chairperson of the Meeting gave opportunity to the shareholders to submit questions, responses or proposals in connection with the First, Second and Third Agendas of the Meeting in sequence, however the shareholders may submit questions simultaneously.



-In the First Agenda of the Meeting, there was 1 (one) response for the First Agenda of the Meeting namely raised by the shareholder of Series A Dwiwarna, which was submitted by letter number SR-128/MBU/Wk2/0 5/2021, dated 21-5-2021 (the twenty-first of May two thousand and twenty-one), Responses to the Performance Report of PT TELEKOMUNIKASI INDONESIA (Persero) Tbk for the Financial Year 2020 (two thousand and twenty). The Chairperson of the Meeting then reads out the response letter which contains the following:

"In the context of the effectiveness of fostering and improving the performance of the Company and PT TELEKOMUNIKASI INDONESIA (Persero) Tbk / "TELKOM", we hereby convey the following matters:

1. We as shareholders express our gratitude and appreciation to the entire Board of Commissioners, Board of Directors, and all ranks of the TELKOM Group for:

a. The Company's support in dealing with COVID-19 through the application of care to protect and support for increasing MSMEs through MDI Venture.

b. The Company's success in maintaining its 2020 (two thousand and twenty) financial year performance in the midst of depressed economic conditions due to the COVID-19 pandemic, is



evident from the following performance indicators:

- 1) On a consolidated basis the Company in 2020 (two thousand and twenty) managed to record revenue of Rp. 136.5 trillion (one hundred thirty-six point five trillion Rupiah) or grew by 0.7% (zero point seven percent) from 2019 (two thousand and nineteen). Realized EBITDA of Rp. 72.1 trillion (seventy-two point one trillion Rupiah) and realized Net Profit of Rp. 20.8 trillion (twenty point eight trillion Rupiah).
- 2) IndiHome's customer growth in 2020 (two thousand and twenty) of 14.5% (fourteen point five percent) became a significant driver of revenue growth in the consumer segment, Indihome's revenue to Rp. 22.2 trillion (twenty-two point two trillion Rupiah) in 2020 (two thousand and twenty) or grew by 21.2% (twenty-one point two percent) from 2019 (two thousand and nineteen).
- 3) Strictly implemented efficiency, among others, on operating, maintenance and marketing costs succeeded in reducing



operating expenses in 2020 (two thousand twenty by 0.2% (zero point two percent) from 2019 (two thousand nineteen) so that it had an impact on increase in net profit in 2020 (two thousand and twenty).

- 4) The Company's total assets at the end of 2020 (two thousand and twenty) grew 11.6% (eleven point six percent) from the end of 2019 (two thousand nineteen) due to the growth of current assets and fixed assets in line with infrastructure improvements, especially network cable and transmission.*

This performance achievement should continue to be maintained in the next period where the level of competition will be more stringent so that the company can optimize the contribution to shareholders.

- 2. Matters that need the attention of the Board of Commissioners and Directors of TELKOM to maintain future performance growth are as follows:*

- a. In order to face increasingly fierce industrial competition and economic conditions that are still depressed due to the COVID-19 pandemic, efficiency efforts must be carried out more consistently and massively, both at the parent company and at the subsidiaries.*



This efficiency is carried out not only to increase profit margins but also to improve business processes to become a lean operator so that the company's growth can be sustainable.

- b. Taking into account the contribution of the Company's main revenue from Telkomsel where the trend is declining, the restructuring program to restructure the subsidiaries through business refocusing and the formation of DigiCo and InfraCo, including the establishment of DigiCo under Telkomsel, as well as the development of core competencies of subsidiaries needs to be accelerated to unlock long-term value and maintain the Company's future growth.*
- c. Paying attention to the revenue contribution from Indihome which continues to increase in line with the increase in the number of customers and will be one of the drivers of the company's future revenue growth; it is better to improve IndiHome's customer experience, starting from strengthening infrastructure, content and service to customers to be the company's top priority.*
- d. Encouraging the realization of Capital Expenditure (Capex) optimally to increase*



company value while still based on business feasibility studies and risk management.

The implementation must always be monitored and evaluated so that the results are in accordance with the feasibility study.

e. Taking into account the rapidly changing business environment which will have an impact on increasing the company's business risk exposure and in line with the strategic plan of the Ministry of SOEs, it is necessary to strengthen integrated risk management in all lines, both in the parent company and subsidiaries, so that all risks can be mitigated by good.

f. In order to support the transformation of TELKOM's organization, the preparation and development of talents through the talent cluster committee and the adoption of digital culture as a corporate culture need to be accelerated in order to prepare and develop talents according to the company's future needs."

-Meanwhile, for the Second Agenda of the Meeting there was 1 (one) question however it was not relevant to the discussion on the Second Agenda, while for the Third Agenda of the



Meeting there were no questions and/or responses submitted by the shareholders.

-Since there were no more questions being raised and considering that all questions raised by the shareholders related to the First, Second and Third Agenda of the Meeting have been answered and responded, then the decision was made for the First, Second and Third Agenda of the Meeting.

-Entering the decision making of the First Agenda of the Meeting, the Chairperson of the Meeting asked whether the proposals in the First Agenda of the Meeting that have been submitted, on the basis of deliberations for consensus, can be approved by acclamation by all shareholders of the Company.

-To ensure whether the proposal submitted in the First Agenda of the Meeting, based on deliberation to reach a consensus, can be approved by acclamation by all shareholders of the Company, the Chairperson of the Meeting asked if there were any shareholders of the Company who stated disagreement and / or cast for blank vote related to the proposal submitted in the First Agenda of the Meeting.

-Since there were shareholders of the Company who stated disagreement and cast for blank vote on the proposal of the First Agenda of the Meeting, the Chairperson of the Meeting asked me, the Notary to conduct the voting and after the vote count, the results were obtained as follows:

In the First Agenda of the Meeting:



- a. Shareholders who have a total of 1,782,798,421 (one billion seven hundred eighty-two million seven hundred ninety-eight thousand four hundred and twenty-one) shares have voted **"Disagree"** or constituted which was 2.1867692% (two point one eight six seven six nine two percent) of the total number of votes cast at the Meeting;
- b. Shareholders who have a total of 1,267,542,900 (one billion two hundred sixty-seven million five hundred forty-two thousand nine hundred) shares have voted **"Abstain"** or constituted 1.5547601% (one point five five four seven six zero one percent) of the total number of votes cast at the Meeting;
- c. Shareholders who have a total of 78,476,251,347 (seventy-eight billion four hundred seventy-six million two hundred fifty-one thousand three hundred forty-seven) shares have voted **"Agree"** or constituted 96.2584707% (sixty-nine point two five eight four seven zero seven percent) of the total number of votes cast at the Meeting;

Based on the results of the vote count, the Chairperson of the Meeting concluded that in the First Agenda of the Meeting:

"Meeting with majority vote of 79,743,794,247 (seventy-nine billion seven hundred forty-three million seven hundred ninety-four thousand two hundred forty-seven) shares or constituted 97.8132308% (ninety-seven point



eight one three two three zero eight percent) of the total number of votes cast at the Meeting resolved:

Approved the Annual Report for the Financial Year of 2020 (two thousand and twenty) including the Supervisory Report of the Board of Commissioners, and ratify the Consolidated Financial Statements of the Company for the Financial Year of 2020 (two thousand and twenty) which have been audited by the Public Accounting Firm (KAP) Purwanto, Sungkoro & Surja (member firm of Ernst & Young Global Limited) according to the report Number: 00884/2.1032/AU.1/06/1007-2/1/IV/2021 dated 29-4-2021 (the twenty-ninth day of April two thousand and twenty one) with an opinion "fair, in all material respects", as well as provide full acquittal and discharge of responsibility (*volledig acquit et de charge*) to the Board of Directors and the Board of Commissioners of the Company for management and supervision actions that have been carried out in the Financial Year ending on 31-12-2020 (the thirty-first day of December two thousand and twenty) as long as these actions would not be considered as criminal acts and are reflected in the report books of the Company."

-Entering the decision making of the Second Agenda of the Meeting, the Chairperson of the Meeting asked whether the proposals in the Second Agenda of the Meeting that have been



submitted, on the basis of deliberations for consensus, can be approved by acclamation by all shareholders of the Company.

-To ensure whether the proposal submitted in the Second Agenda of the Meeting, based on deliberation to reach a consensus, can be approved by acclamation by all shareholders of the Company, the Chairperson of the Meeting asked if there were any shareholders of the Company who stated disagreement and / or cast for blank vote related to the proposal submitted in the Second Agenda of the Meeting.

-Since there were shareholders of the Company who stated disagreement and cast for blank vote on the proposal of the Second Agenda of the Meeting, the Chairperson of the Meeting asked me, the Notary to conduct the voting and after the vote count, the results were obtained as follows:

In the Second Agenda of the Meeting:

- a. Shareholders who have a total of 3,980,720,606 (three billion nine hundred eighty million seven hundred twenty thousand six hundred and six) shares have voted "**Disagree**" or constituted 4.8827266% (four point eight eight two seven two six six percent) of the total number of votes cast at the Meeting;
- b. Shareholders who have a total of 1,287,849,600 (one billion two hundred eighty-seven million eight hundred forty-nine thousand six hundred) shares have voted "**Abstain**" or constituted 1.5796681% (one point five seven



nine six six eight one percent) of the total number of votes cast at the Meeting;

- c. Shareholders who have a total of 76,258,022,462 (seventy-six billion two hundred fifty-eight million twenty-two thousand four hundred sixty-two) shares have voted **"Agree"** or constituted 93.5376053% (ninety-three point five three seven six zero five three percent) of the total number of votes cast at the Meeting;

Based on the results of the vote count, the Chairperson of the Meeting concluded that in the Second Agenda of the Meeting:

"Meeting with majority vote of 77,545,872,062 (seventy-seven billion five hundred forty-five million eight hundred seventy-two thousand and sixty-two) shares or constituted 95.1172734% (ninety-five point one one seven two seven three four percent) of the total number of votes cast at the Meeting resolved:

Ratified the Annual Report of the Partnership and Community Development Program (PKBL) for the Financial Year of 2020 (two thousand and twenty) and ratify the Financial Statements of PKBL of 2020 (two thousand and twenty) which have been audited by Public Accounting Firm (KAP) Purwantono, Sungkoro & Surja (member firm of Ernst & Young Global Limited) according to the report Number: 00094/2.1032/AU.2/11/0687-4/1/II/2021 dated 23-2-2021 (the twenty-third day of February two thousand and twenty-one)



with an opinion "fair in all material respects", as well as provide full acquittal and discharge of responsibility (*volledig acquit et de charge*) to the Board of Directors and the Board of Commissioners of the Company for management and supervision actions of PKBL for the Financial Year of 2020 (two thousand and twenty), as long as these actions are not criminal acts and are reflected in the report."

-Entering the decision making of the Third Agenda of the Meeting, the Chairperson of the Meeting asked whether the proposals in the Third Agenda of the Meeting that have been submitted, on the basis of deliberations for consensus, can be approved by acclamation by all shareholders of the Company.

-To ensure whether the proposal submitted in the Third Agenda of the Meeting, based on deliberation to reach a consensus, can be approved by acclamation by all shareholders of the Company, the Chairperson of the Meeting asked if there were any shareholders of the Company who stated disagreement and / or cast for blank vote related to the proposal submitted in the Third Agenda of the Meeting.

-Since there were shareholders of the Company who stated disagreement and cast for blank vote on the proposal of the Third Agenda of the Meeting, the Chairperson of the Meeting asked me, the Notary to conduct the voting and after the vote count, the results were obtained as follows:

In the Third Agenda of the Meeting:



- a. Shareholders who have a total of 3,996,685,689 (three billion nine hundred ninety-six million six hundred eighty-five thousand six hundred eighty-nine) shares have voted **"Disagree"** or constituted 4.9023092% (four point nine zero two three zero nine two percent) of the total number of votes cast at the Meeting;
- b. Shareholders who have a total of 1,372,777,566 (one billion three hundred seventy-two million seven hundred seventy-seven thousand five hundred sixty-six) shares have voted **"Abstain"** or constituted 1.6838402% (one point six eight three eight four zero two percent) of the total number of votes cast at the Meeting;
- c. Shareholders who have a total of 76,157,129,413 (seventy-six billion one hundred fifty-seven million one hundred twenty-nine thousand four hundred thirteen) shares have voted **"Agree"** or constituted 93.4138505% (ninety-three point four one three eight five zero five percent) of the total number of votes cast at the Meeting;

Based on the results of the vote count, the Chairperson of the Meeting concluded that in the Third Agenda of the Meeting:

"Meeting with majority vote of 77,529,906,979 (seventy-seven billion five hundred twenty-nine million nine hundred and six thousand nine hundred seventy-nine) shares or constituted 95.0976908% (ninety-five point zero nine seven six nine zero eight percent) of the total number of votes cast at the Meeting resolved:



1. Determined the appropriation of the Company's net profit for the Financial Year 2020 (two thousand and twenty) in the amount of Rp.20,804,310,657,418.00 (twenty trillion eight hundred four billion six hundred fifty-seven thousand and four hundred eighteen) as follow:

a. Cash Dividend amounting to 60% of the net profit or in the amount of Rp. 12,482,586,394,450.80 (twelve trillion four hundred eighty-two billion five hundred eighty-six million three hundred ninety-four thousand and four hundred fifty Rupiah point eighty cents) or amounting to Rp.126.0075 (one hundred twenty-six point zero zero seven five Rupiah) per shares based on issued shares on the date of the Meeting, amounting to 99,062,216,600 (ninety-nine billion sixty-two million two hundred sixteen thousand and six hundred) shares;

b. Special Dividend amounting to 20% of the net profit or in the amount of Rp.4,160,862,131,483.60 (four trillion one hundred sixty billion eight hundred sixty two million one hundred thirty one thousand and four hundred eighty three Rupiah point sixty cents) or amounting to Rp.42.0025 (forty two



point zero zero two five Rupiah) per shares based on issued shares on the date of the Meeting, amounting to 99,062,216,600 (ninety nine billion sixty two million two hundred sixteen thousand and six hundred) shares;

c. Recorded as Retained Earnings in the amount of 20% from net profit or amounting to Rp.4,160,862,131,483.60 (four trillion one hundred sixty billion eight hundred sixty-two million one hundred thirty-one thousand four hundred eighty-three Rupiah point sixty cents) which will be used for the business development of the Company.

2. The distribution of Cash Dividend and Special Dividend for the Financial Year 2020 (two thousand and twenty) will be conducted with the following conditions:

a. Those who are entitled to receive Cash Dividend and Special Dividend are shareholders whose names are recorded in the Company's Shareholders on 10-6-2021 (the tenth day of June two thousand and twenty-one) up to 16.15 (sixteen o'clock fifteen minutes) Western Indonesian Time;



b. Cash Dividend and Special Dividend shall be paid all at the latest on 2-7-2021 (the second day of July two thousand and twenty-one).

3. Granted the power and authority to the Board of Directors with the right of substitution to regulate further procedure of the dividend distribution and to announce the same with due regard to the prevailing laws and regulations in the stock exchange where the Company's shares are listed."

-Before entering the Fourth Agenda of the Meeting, the Chairperson of the Meeting suspended the Meeting at 15.23 (fifteen o'clock twenty-three minutes) Western Indonesian Time in order to give opportunity for shareholders and other attendees to perform the Asr prayer.

-After the Meeting was suspended, the Chairperson of the Meeting reopened the Meeting at 15.53 (fifteen o'clock fifty-three minutes) Western Indonesian Time.

II. Entering **the Fourth Agenda** of the Meeting.

"Determination of Bonus for the Financial year of 2020 (two thousand and twenty), Salary for Board of Directors and Honorarium for Board of Commissioners Including other Facilities and Benefits for the Year of 2021 (two thousand and twenty-one)."

-Furthermore, the Chairperson of the Meeting welcomed the Independent Commissioner and the Chairman of Nomination and Remuneration Committee in this case was represented by the



said Mister MARSUDI WAHYU KISWORO (in his Resident Identity Card, it is written as Professor Doctoral Engineer MARSUDI WAHYU KISWORO) to present ed explanation of the Fourth Agenda of the Meeting which was principally as follows:

"The Nomination and Remuneration Committee of the Board of Commissioners said that in financial year of 2020 (two thousand and twenty) it would strive that all management of the Company would be able to be appreciated at a reasonable level in accordance with the achievement of TELKOM's business scale and performance for all total compensation.

Consideration of the proposal includes the following matters:

- 1. The achievement of the Company's performance throughout 2020 (two thousand and twenty uh) was quite good despite the COVID-19 pandemic. This is shown, among others, from the increase in net profit by 11.5% (eleven point five percent) so that the net profit in 2020 (two thousand and twenty) reaches Rp. 20.8 trillion (twenty point eight trillion Rupiah), operating income grew 0.7% (zero point seven percent) or to Rp. 136.5 trillion (one hundred thirty-six point five trillion Rupiah), as well as the addition of Indihome subscribers by 14.3% (fourteen point three percent) or to 8 (eight) million subscribers.*



2. *Telkom Group is able to maintain its position as a major player in the telecommunications industry in Indonesia, although competition in the telecommunications industry in Indonesia, especially in the field of cellular and fixed broadband, is getting tighter.*
3. *The Company remains a major contributor to the state in terms of taxes and dividends, thereby helping the state finances.*

The appreciation of TELKOM's position at a reasonable level according to TELKOM's business scale while still complying with applicable regulations can be realized through a combination of remuneration as follows:

1. *Determination of the amount of bonus for the financial year 2020 (two thousand and twenty); and*
2. *Adjustment of salaries for the President Director and Members of the Board of Directors for 2021 (two thousand and twenty-one) and Adjustment of honorarium for the Board of Commissioners for 2021 (two thousand and two twenty-one)."*

-After listening to the explanation of the Fourth Agenda, the Chairperson of the Meeting submitted the proposed resolution for the Fourth Agenda of the Meeting as follows:

1. *To grant power and authority to Shareholder of Series A Dwiwarna to determine the amount of *tantiem* for Financial Year of 2020 (two thousand and twenty) and to determine*



honorarium, allowance, facility and other incentives to members of the Board of Commissioners for Year of 2021 (two thousand and one).

2. To grant power and authority to the Board of Commissioners which previously has obtained written approval from Shareholder of Series A Dwiwarna to determine the amount of *tantiem* for Financial Year of 2020 (two thousand and twenty) and also to determine salary, allowance, facility and other incentives to members of the Board of Directors for Year of 2021 (two thousand and twenty-one).

-Furthermore, the Chairperson of the Meeting gave opportunity for shareholders to submit questions, responses or proposals in connection with the Fourth Agenda.

-Since there were no shareholders that raised questions, responses or proposals in connection with the Fourth Agenda of the Meeting, the next agenda was the decision making of the Fourth Agenda of the Meeting.

-Entering the decision making of the Fourth Agenda of the Meeting, the Chairperson of the Meeting asked whether the proposals in the Fourth Agenda of the Meeting that have been submitted, on the basis of deliberations for consensus, can be approved by acclamation by all shareholders of the Company.

-To ensure whether the proposal submitted in the Fourth Agenda of the Meeting, based on deliberation to reach a consensus, can be approved by acclamation by all shareholders of the



Company, the Chairperson of the Meeting asked if there were any shareholders of the Company who stated disagreement and / or cast for blank vote related to the proposal submitted in the Fourth Agenda of the Meeting.

-Since there were shareholders of the Company who stated disagreement and cast for blank vote on the proposal of the Fourth Agenda of the Meeting, the Chairperson of the Meeting asked me, the Notary to conduct the voting and after the vote count, the results were obtained as follows:

In the Fourth Agenda of the Meeting:

- a. Shareholders who have a total of 4,488,754,931 (four billion four hundred eighty-eight million seven hundred fifty-four thousand nine hundred thirty-one) shares have voted "**Disagree**" or constituted 5.5058782% (five point five zero five eight seven eight two percent) of the total number of votes cast at the Meeting;
- b. Shareholders who have a total of 1,948,119,000 (one billion nine hundred forty-eight million one hundred nineteen thousand) shares have voted "**Abstain**" or constituted 2.3895504% (two point three eight nine five five zero four percent) of the total number of votes cast at the Meeting;
- c. Shareholders who have a total of 75,089,718,737 (seventy-five billion eighty-nine million seven eighteen thousand seven hundred thirty-seven) shares have voted "**Agree**" or constituted 92.1045714% (sixty-two point one zero four



five seven one four percent) of the total number of votes cast at the Meeting;

Based on the results of the vote count, the Chairperson of the Meeting concluded that in the Fourth Agenda of the Meeting:

"Meeting with majority vote of 77,037,837,737 (seventy-seven billion thirty-seven million eight hundred thirty-seven thousand seven hundred thirty-seven) shares or constituted 94.4941218% (ninety-four point four nine four one two one eight percent) of the total number of votes cast at the Meeting resolved:

1. Granted power and authority to Shareholder of Series A Dwiwarna to determine the amount of tantieme for Financial Year of 2020 (two thousand and twenty) and to determine honorarium, allowance, facility and other incentives to members of the Board of Commissioners for Year of 2021 (two thousand and one).
2. Granted power and authority to the Board of Commissioners which previously has obtained written approval from Shareholder of Series A Dwiwarna to determine the amount of *tantiem* for Financial Year of 2020 (two thousand and twenty) and also to determine salary, allowance, facility and other incentives to members of the Board of Directors for Year of 2021 (two thousand and twenty-one)."

III. Entering the **Fifth Agenda** of the Meeting.



"Appointment of Public Accounting Firm to Audit the Company's Consolidated Financial Statement and Financial Statement of the Social and Environmental Responsibility Program for Financial Year of 2021 (two thousand and twenty-one)."

-Furthermore, the Chairperson of the Meeting welcomed the Board of Commissioners of the Company, in this case was represented by Mister CHANDRA ARIE SETIAWAN, as the Independent Commissioner and the Chairperson of the Audit Committee of the Company to present explanation of the Fifth Agenda of the Meeting which was in principle as follows:

"The appointment of a public accounting firm (the "KAP") shall refer to the provisions of the Articles of Association of the Company, Regulation of the Financial Services Authority, the Decree of the Minister of State Owned Enterprises and other relevant regulations, which basically states that the Annual General Meeting of Shareholders appoints a Public Accounting Firm proposed by the Board of Commissioners, in order to conduct an integrated audit which includes an audit of the Company's Consolidated Financial Statements including an Internal Control Audit of the Company's Financial Reporting and an audit of the Financial Statements of the Partnership and Community Development Program (the "TJSL")."

Referring to the aforementioned provisions and in accordance with the decision of the Board of



Commissioners to conduct a selection of the Public Accountant Firm that will conduct the service of an Integrated Audit and audit of the use of Partnership and Community Development Program Fund for Financial Year of 2021 (two thousand and twenty-one), an Independent Public Accounting Firm Procurement Committee was formed.

The Audit Committee in collaboration with the Procurement Committee of the Independent Public Accounting Firm and the Procurement Unit of the Company conduct the administrative selection process, techniques and bid prices submitted by the Public Accounting Firm. The selected Public Accounting Firm must have a credible reputation, meet the independence requirements, and have the qualifications to conduct an audit for TELKOM as an issuer listed on the Indonesian Capital Market and the United State Stock Exchange.

Based on the results of the selection that has been carried out and taking into account the principles of propriety and financial capability of the Company, the Audit Committee has recommended to the Board of Commissioners to propose to the Annual GMS for Financial Year of 2020 (two thousand and twenty) the appointment of Public Accounting Firms (KAP) PURWANTONO, SUNGKORO and SURJA (a member firm of ERNST and YOUNG Global Limited) as an independent auditor who will perform the Integrated Audit services on the Company's Consolidated Financial



Statements including Internal Control Audits on Financial Reporting and audits of the Social and Environmental Responsibility Program Financial Statements for the Financial Year ending on 31-12-2021 (the thirty-first day of December two thousand and twenty-one)."

-After the explanation of the Fifth Agenda, the Chairperson of the Meeting submitted proposal for the Fifth Agenda of the Meeting as follows:

1. To reappoint the Public Accounting Firm Purwanto, Sungkoro & Surja (a member firm of Ernst & Young Global Limited) as the auditor that will audit the Consolidated Financial Statements of the Company and Financial Statements of Partnership and Community Development Program for the Financial Year of 2021 (two thousand and twenty-one).
2. To grant authority to the Board of Commissioners of Company to determine the appropriate audit fee and other terms and conditions of the appointment of the relevant Public Accounting Firm.
3. To grant power and authority to the Board of Commissioners which previously has obtained written approval from Shareholder of Serie A Dwiwarna to determine the substitute Public Accounting Firm in the event that Public Accounting Firm of Purwanto, Sungkoro & Surja (a member firm of Ernst & Young Global Limited) cannot complete its duty for any reason to audit the



Consolidated Financial Statements of the Company and Financial Statements of Partnership and Community Development Program for the Financial Year of 2021 (two thousand and twenty one).

-Furthermore, the Chairperson of the Meeting gave opportunity for shareholders to submit questions, responses or proposals in connection with the Fifth Agenda, followed by voting for the Fifth Agenda of the Meeting.

-Since there were no shareholders that raised questions, responses or proposals in connection with the proposal submitted in the Fifth Agenda of the Meeting, the next agenda was the decision making of the Fifth Agenda of the Meeting.

-Entering the decision making of the Fifth Agenda of the Meeting, the Chairperson of the Meeting asked whether the proposals in the Fifth Agenda of the Meeting that have been submitted, on the basis of deliberations for consensus, can be approved by acclamation by all shareholders of the Company.

-To ensure whether the proposal submitted in the Fifth Agenda of the Meeting, based on deliberation to reach a consensus, can be approved by acclamation by all shareholders of the Company, the Chairperson of the Meeting asked if there were any shareholders of the Company who stated disagreement and / or cast for blank vote related to the proposal submitted in the Fifth Agenda of the Meeting.

-Since there were shareholders of the Company who stated disagreement and cast for blank vote on the proposal of the



Fifth Agenda of the Meeting, the Chairperson of the Meeting asked me, the Notary to conduct the voting and after the vote count, the results were obtained as follows:

In the Fifth Agenda of the Meeting:

- a. Shareholders who have a total of 2,428,372,047 (two billion four hundred twenty-eight million three hundred seventy-two thousand forty-seven) shares have voted "**Disagree**" or constituted 2.9786257% (two point nine seven eight six two five seven percent) of the total number of votes cast at the Meeting;
- b. Shareholders who have a total of 1,356,952,847 (one billion three hundred fifty-six million nine hundred fifty-two thousand eight hundred forty-seven) shares have voted "**Abstain**" or constituted 1.6644297% (one point six six four four two nine seven percent) of the total number of votes cast at the Meeting;
- c. Shareholders who have a total of 77,741,267,774 (seventy-seven billion seven hundred forty-one six million two hundred sixty-seven thousand seven hundred seventy-four) shares have voted "**Agree**" or constituted 95.3569446% (ninety-five point three five six nine four four six percent) of the total number of votes cast at the Meeting;

Based on the results of the vote count, the Chairperson of the Meeting concluded that in the Fifth Agenda of the Meeting:



"Meeting with majority vote of 79,098,220,621 (seventy-nine billion ninety-eight million two hundred twenty thousand six hundred twenty-one) shares or constituted 97.0213743% (ninety-seven point zero two one three seven four three percent) of the total number of votes cast at the Meeting resolved:

1. Reappointed the Public Accounting Firm PURWANTONO, SUNGKORO & SURJA (a member firm of Ernst & Young Global Limited) as the auditor that will audit the Consolidated Financial Statements of the Company and Financial Statements of Partnership and Community Development Program for the Financial Year of 2021 (two thousand and twenty-one).
2. Granted authority to the Board of Commissioners of Company to determine the appropriate audit fee and other terms and conditions of the appointment of the relevant Public Accounting Firm.
3. Granted power and authority to the Board of Commissioners which previously has obtained written approval from Shareholder of Series A Dwiwarna to determine the substitute Public Accounting Firm in the event that Public Accounting Firm OF PURWANTONO, SUNGKORO & SURJA (a member firm of Ernst & Young Global Limited) cannot complete its duty for any reason to audit the Consolidated Financial Statements of the Company and Financial Statements



of Partnership and Community Development Program for the Financial Year of 2021 (two thousand and twenty one) .

IV. Entering the **Sixth Agenda** of the Meeting, namely:

"Approval on Amendment of the Articles of Association of the Company."

-Furthermore, the Chairperson of the Meeting invited the Board of Directors of the Company, in this case was represented by Mister BUDI SETYAWAN WIJAYA, as the Director of Strategic Portfolio of the Company to present explanation of the Sixth Agenda of the Meeting which was in principle as follows:

"In connection with the sixth agenda regarding the Amendment to the Company's Articles of Association, allow us to convey the background of the proposed amendment to the Company's Articles of Association.

The background for the amendments to the Company's Articles of Association are as follows:

First, the amendments to the Articles of Association were made to implement the regulation of the Financial Services Authority Regulation ("POJK") Number 15/POJK.04/2020.

Second, there is a need for the Company to make adjustments to the Articles of Association with the provisions of POJK 16/POJK.04/2020 and POJK 14/POJK.04/2019.



Third, there is a need for the Company to adjust its business activities in the Articles of Association with the Indonesian Standard Industrial Classification in 2020 (two thousand and twenty).

Based on the aforementioned background, PT TELKOM INDONESIA (Persero) Tbk hereby submits the proposed amendment to the Company's Articles of Association. For the Company, this amendment to the Articles of Association is expected to have a positive impact on improving the performance, governance, and compliance of the Company in accordance with the provisions of the Laws and Regulations and the principles of good corporate governance.

The main points of amendment to the Articles of Association are as follows:

First, changes to the layout, as well as wording in Articles 20, 23, 24, and 25 of the Articles of Association related to the holding of the GMS.

Second, the change in wording of the provisions of Article 4 of the Articles of Association concerning Capital and Article 10 of the Articles of Association concerning the Transfer of Rights to Shares.

Third, change the wording of the provisions of Article 3 paragraph (2) of the Articles of Association regarding Aims and Objectives and Business Activities.



The detailed wording of the amendment to the Articles of Association can be accessed through the electronic devices of the Shareholders, by scanning the Quick Response (QR) Code contained in the rules, the screen in front, and on the seats of the shareholders."

-After the explanation of the Sixth Agenda, the Chairperson of the Meeting submitted proposal for the Sixth Agenda of the Meeting as follows:

1. To approve amendment to the Articles of Association to adjust to the Regulation of the Financial Services Authority Number 14/POJK.04/2019 concerning Amendment to the Regulation of the Financial Services Authority Number 32/POJK.04/2015 concerning Increase in Capital for Public Companies by Providing Pre-emptive Rights, Regulation of the Financial Services Authority Number 15/POJK.04/2020 concerning Plans and Implementation of General Meeting of Shareholders of Public Companies, and Regulation of the Financial Services Authority Number 16/POJK.04/2020 concerning Implementation of General Meeting of Shareholders of Public Companies Electronically.
2. To approve the amendment to the Articles of Association of the Company to adjust the company's business activities to the Indonesian Standard Industrial Classification of 2020.
3. To approve to reconstitute all provisions of the Articles of Association of the Company in connection with the



amendments as referred to in points 1 and 2 of the aforementioned decisions.

4. To grant power and authority to the Board of Directors of the Company with the right of substitution to take all necessary actions in connection with the resolutions of the agenda of this Meeting, including reconstitute and restate the entire Articles of Association of the Company in a Notary Deed, and grant the power with the right of substitution to submit to the competent authority to obtain a receipt of notification of amendments to the Articles of Association of the Company, conduct everything deemed necessary and useful for this purpose with nothing is excluded, including to make additions and/or any alterations of the amendments to the Articles of Association, if it is required by the competent authority.

-Furthermore, the Chairperson of the Meeting gave opportunity for shareholders to submit questions, responses or proposals in connection with the Sixth Agenda, followed by voting for the Sixth Agenda of the Meeting.

-Since there were no shareholders that raised questions, responses or proposals in connection with the proposal submitted in the Sixth Agenda of the Meeting, the next agenda was the decision making of the Sixth Agenda of the Meeting.

-Entering the decision making of the Sixth Agenda of the Meeting, the Chairperson of the Meeting asked whether the



proposals in the Sixth Agenda of the Meeting that have been submitted, on the basis of deliberations for consensus, can be approved by acclamation by all shareholders of the Company.

-To ensure whether the proposal submitted in the Sixth Agenda of the Meeting, based on deliberation to reach a consensus, can be approved by acclamation by all shareholders of the Company, the Chairperson of the Meeting asked if there were any shareholders of the Company who stated disagreement and / or cast for blank vote related to the proposal submitted in the Sixth Agenda of the Meeting.

-Since there were shareholders of the Company who stated disagreement and cast for blank vote on the proposal of the Sixth Agenda of the Meeting, the Chairperson of the Meeting asked me, the Notary to conduct the voting and after the vote count, the results were obtained as follows:

In the Sixth Agenda of the Meeting:

- a. Shareholders who have a total of 21,672,557,680 (twenty-one billion six hundred seventy-two million five hundred fifty-seven thousand six hundred eighty) shares have voted "**Disagree**" or constituted 26.5834214% (twenty-six point five eight three four two one four percent) of the total number of votes cast at the Meeting;
- b. Shareholders who have a total of 1,620,183,277 (one billion six hundred twenty million one hundred eighty-three thousand two hundred seventy-seven) shares have voted "**Abstain**" or constituted 1.9873065% (one point nine



eight seven three zero six five percent) of the total number of votes cast at the Meeting;

- c. Shareholders who have a total of 58,233,851,711 (fifty-eight billion two hundred thirty-three million eight hundred fifty-one thousand seven hundred eleven) shares have voted **"Agree"** or constituted 71.4292721% (seventy-one point four two nine two seven two one percent) of the total number of votes cast at the Meeting;

Based on the results of the vote count, the Chairperson of the Meeting concluded that in the Sixth Agenda of the Meeting:

"Meeting with majority vote of 59,854,034,988 (fifty-nine billion eight hundred fifty-four million thirty-four thousand nine hundred eighty-eight) shares or constituted 73.4165786% (seventy-three point four one six five seven eight six percent) of the total number of votes cast at the Meeting resolved:

1. **Approved the amendment to the Articles of Association to adjust to the Regulation of the Financial Services Authority Number 14/POJK.04/2019 concerning Amendment to the Regulation of the Financial Services Authority Number 32/POJK.04/2015 concerning Increase in Capital for Public Companies by Providing Pre-emptive Rights, Regulation of the Financial Services Authority Number 15/POJK.04/2020 concerning Plans and Implementation of General Meeting of Shareholders of Public Companies, and**



Regulation of the Financial Services Authority Number 16/POJK.04/2020 concerning Implementation of General Meeting of Shareholders of Public Companies Electronically.

2. Approved the amendment to the Articles of Association of the Company to adjust the company's business activities to the Indonesian Standard Industrial Classification of 2020 (two thousand and twenty).
3. Approved to reconstitute all provisions of the Articles of Association of the Company in connection with the amendments as referred to in points 1 and 2 of the aforementioned decisions.
4. Granted power and authority to the Board of Directors of the Company with the right of substitution to take all necessary actions in connection with the resolutions of the agenda of this Meeting, including reconstitute and restate the entire Articles of Association of the Company in a Notary Deed, and grant the power with the right of substitution to submit to the competent authority to obtain a receipt of notification of amendments to the Articles of Association of the Company, conduct everything deemed necessary and useful for this purpose with nothing is excluded, including to make additions and/or any alterations of the amendments



to the Articles of Association, if it is required by the competent authority.

V. Entering the **Seventh Agenda** of the Meeting, namely:

"Ratification on Regulation of Minister of State-Owned Enterprise Number: PER-11/MBU/11/2020 concerning Management Contract and Annual Management Contract of State-Owned Enterprise's Directors."

-Furthermore, the Chairperson of the Meeting invited the Board of Directors of the Company, in this case was represented by Mister BUDI SETYAWAN WIJAYA, as the Director of Strategic Portfolio of the Company to present explanation of the Seventh Agenda of the Meeting which was in principle as follows:

"In connection with the seventh agenda regarding the Ratification of the Regulation of the Minister of State-Owned Enterprises Number PER-II/MBU/II/2020 concerning Management Contracts and Annual Management Contracts of Directors of State-Owned Enterprises, allow us to convey the background of the need for ratification of the Ministerial Regulation, which are as follows:

- 1. In line with article 16 paragraph (3) of Government Regulation Number 45 of 2005 (two thousand and five) concerning the Establishment, Management, Supervision, and Dissolution of State-Owned Enterprises, TELKOM as a State-Owned Enterprises has the responsibility to implement the provisions related to the management contract of prospective*



members of the Board of Directors of State-Owned Enterprises and performance indicators to monitor and assess the effectiveness of the implementation of the duties of members of the Board of Directors of the State-Owned Enterprises.

2. Article 16 paragraph 2 of Regulation of the Minister of State-Owned Enterprises 11/2020 which regulates that one of the methods to apply the Regulation of the Minister of State-Owned Enterprises 11/2020 is through confirmation at the GMS of a Public Company with due observance of provisions in the Capital Market sector. Based on these provisions, TELKOM needs to ratify the Regulation of the Minister of State-Owned Enterprises 11/2020 11/2020 at the current GMS of the Company.

Thereafter, we convey the highlights of Regulation of the Minister of State-Owned Enterprises 11/2020 11/2020 as follows:

1. Regulation of the Minister of State-Owned Enterprises 11/2020 is the latest Regulation of the Minister of State-Owned Enterprises replacing the Decree of the Minister of State-Owned Enterprises Number KEP-59/MBU/2004 concerning Management Contracts of Candidates for Members of Directors of State-Owned Enterprises.



2. *The Regulation of the Minister of State-Owned Enterprises 11/2020 was promulgated on 23-11-2020 (the twenty-third day of November two thousand and twentieth) however it came into effect retroactively from 1-1-2020 (the first day of January two thousand and twentieth) and was valid for the Financial Year of 2020 (two thousand and twenty).*
3. *The main obligations regulated in SOE Ministerial Regulation 11/2020 are as follows:*
 - a. *Determination of Management Contracts for Candidates for Members of the Board of Directors.*
 - b. *Determination of the Annual Management Contract for Members of the Board of Directors of State-Owned Enterprises, which consists of:*
 - 1) *Key Performance Indicators (KPI) of the Board of Directors collegially whose achievements are reported periodically and annually.*
 - 2) *Individual Board of Directors' KPI, which is a collegial elaboration of the Board of Directors' KPI, in accordance with the duties, functions and responsibilities of each member of the Board of Directors.*
 - c. *Review on the calculation of the KPI achievement of the Board of Directors*



collegially and individually by the Public Accounting Firm that audits the Company's Financial Statements.

This is our explanation for the consideration of Shareholders in making decision of the Meeting."

-After the explanation of the Seventh Agenda, the Chairperson of the Meeting submitted proposal for the Seventh Agenda of the Meeting as follows:

To affirm the enforcement of Regulation of the Minister of the State-Owned Enterprises Number PER-11MBU/11/2020 dated 12-11-2020 (the twelfth day of November two thousand and twenty) concerning Management Contracts and Annual Management Contracts for the Board of Directors of State-Owned Enterprises as well as the amendments thereof.

-Furthermore, the Chairperson of the Meeting gave opportunity for shareholders to submit questions, responses or proposals in connection with the Seventh Agenda, followed by voting for the Seventh Agenda of the Meeting.

-Since there were no shareholders that raised questions, responses or proposals in connection with the proposal submitted in the Seventh Agenda of the Meeting, the next agenda was the decision making of the Seventh Agenda of the Meeting.

-Entering the decision making of the Seventh Agenda of the Meeting, the Chairperson of the Meeting asked whether the



proposals in the Seventh Agenda of the Meeting that have been submitted, on the basis of deliberations for consensus, can be approved by acclamation by all shareholders of the Company.

-To ensure whether the proposal submitted in the Seventh Agenda of the Meeting, based on deliberation to reach a consensus, can be approved by acclamation by all shareholders of the Company, the Chairperson of the Meeting asked if there were any shareholders of the Company who stated disagreement and / or cast for blank vote related to the proposal submitted in the Seventh Agenda of the Meeting.

-Since there were shareholders of the Company who stated disagreement and cast for blank vote on the proposal of the Seventh Agenda of the Meeting, the Chairperson of the Meeting asked me, the Notary to conduct the voting and after the vote count, the results were obtained as follows:

In the Seventh Agenda of the Meeting:

- a. Shareholders who have a total of 111,866 990 (one hundred and eleven million eight hundred sixty-six thousand nine hundred and ninety) shares have voted "**Disagree**" or constituted 0.1372153% (zero point one three seven two one five three percent) of the total number of votes cast at the Meeting;
- b. Shareholders who have a total of 1,287,900,400 (one billion two hundred eighty-seven million nine hundred thousand four hundred) shares have voted "**Abstain**" or constituted 1,5797304% (one point five seven nine seven



three zero four percent) of the total number of votes cast at the Meeting;

- c. Shareholders who have a total of 80,126,825,278 (eight billion one hundred twenty-six million eight hundred twenty-five thousand two hundred and seventy-eight) shares have voted **"Agree"** or constituted 98,2830542% (ninety-eight point two eight three zero five four two percent) of the total number of votes cast at the Meeting;

Based on the results of the vote count, the Chairperson of the Meeting concluded that in the Seventh Agenda of the Meeting:

"Meeting with majority vote of 81,414,725,678 (eighty-one billion four hundred fourteen million seven hundred twenty-five thousand six hundred and seventy-eight) shares or constituted 99.8627847% (ninety-nine point eight six two seven eight four seven percent) of the total number of votes cast at the Meeting resolved:

Affirmed the enforcement of Regulation of the Minister of the State-Owned Enterprises Number PER-11MBU/11/2020 dated 12-11-2020 (the twelfth day of November two thousand and twenty) concerning Management Contracts and Annual Management Contracts for the Board of Directors of State-Owned Enterprises as well as the amendments thereof."

- VI. Entering the **Eighth Agenda** of the Meeting, namely:

"Changes to the Management of the Company."



-Furthermore, the Chairperson of the Meeting invited the representatives of the Shareholder of Series A Dwiwarna to provide proposal of resolution related to the Agenda of the Changes to the Management of the Company.

-Accordingly, Mister YOHANES BAPTISTA PRIYATMO HADI, the Assistant Deputy for the Telecommunications and Media Services, the Ministry of State-Owned Enterprises, as the attorney-in-fact of Shareholder of 1 (one) Series A Dwiwarna and 51,602,353,560 (fifty-one billion six hundred and two million three hundred fifty-three thousand five hundred sixty) series B shares in the Company, submitted a letter to the Chairperson of the Meeting and asked the Chairperson of the Meeting to read such letter.

-Therefore, with the approval from Mister YOHANES BAPTISTA PRIYATMO HADI, the Chairperson of the Meeting read such letter to the Meeting which constituted the explanation as well as the proposal from the Shareholder of Series A Dwiwarna regarding the Eighth Agenda of the Meeting, which in essence was as follows:

"To the Honorable Chairperson of the General Meeting of Shareholders (GMS) of PT Telekomunikasi Indonesia (Persero) Tbk in place.

Letter number SR-368/MBU/05/2021, dated 27-5-2021 (the twenty seventh day of May two thousand and twenty-one), concerning the Proposed Changes to the Management of PT TELEKOMUNIKASI INDONESIA (Persero), Tbk.



With due regard to the provisions of the Articles of Association of PT TELKOM INDONESIA (Persero) Tbk / the Company, we hereby as the Shareholder of Series A Dwiwarna propose to the GMS to made change to the Management of the Company, as follows:

1. To honorably dismiss the following names as members of the Board of Commissioners of the Company:

- a. Mister RHENALD KASALI as the President Commissioner and concurrently as the Independent Commissioner of the Company;*
- b. Mister ALEX DENNI as the Commissioner;*
- c. Mister AHMAD FIKRI ASSEGAF as the Commissioner;*
- d. Mister CHANDRA ARIE SETIAWAN as the Independent Commissioner;*
- e. Mister MARSUDI WAHYU KISWORO as the Independent Commissioner*

who were appointed based on the resolution of the Annual General Meeting of Shareholders for Financial Year of 2018 (two thousand and eighteen) and the Annual General Meeting of Shareholders for Financial Year of 2019 (two thousand and nineteen), as of the close of this General Meeting of Shareholders with gratitude for the contribution of energy and thoughts given during their tenures as the Board of Commissioners of the Company.



2. To appoint the following names as members of the Board of Commissioners of the Company:
 - a. Mister BAMBANG PERMADI SOEMANTRI BRODJONEGORO as the President Commissioner and concurrently as the Independent Commissioner of the Company;
 - b. Mister ISA RACHMATARWATA as the Commissioner;
 - c. Mister ARYA MAHENDRA SINULINGGA as the Commissioner;
 - d. Mister BONO DARU ADJI as the Independent Commissioner;
 - e. Mister ABDI STATE NORDIN as the Independent Commissioner.
3. To honorably Dismiss Mister DIAN RACHMAWAN as Director of Wholesale and International Service of the Company who was appointed based on the resolution of the Annual General Meeting of Shareholders for Financial Year of 2019 (two thousand and nineteen), as of the close of this General Meeting of Shareholders with gratitude for the contribution of energy and thoughts given during his tenure as a member of the Board of Directors of the Company.
4. To change the nomenclature of the position of members of the Board of Directors of the Company, which was originally Director of Finance to become Director of Finance and Risk Management.



5. *To transfer the duties assignment of Mister HERI SUPRIADI who was appointed based on the Resolution of the Annual General Meeting of Shareholders for Financial Year of 2019 (two thousand and nineteen) originally as the Director of Finance to become the Director of Finance and Risk Management, with the term of office continuing the remaining term of office in accordance with the resolution of the said General Meeting of Shareholders.*
6. *To appoint Mister BOGI WITJAKSONO as the Director of Wholesale and International Service of the Company.*
7. *The term of office of the appointed members of the Board of Commissioners and the Board of Directors as referred to in items number 2 (two) and number 6 (six) shall be in accordance with the provisions of the Articles of Association of the Company and with due regard to the laws and regulations in the Capital Market sector and without prejudice to the rights of the General Meeting of Shareholders to dismiss them at any time.*
8. *With the dismissal and appointment of members of the Board of Commissioners as referred to in items number 1 (one) and number 2 (two), as well as the dismissal, change of position nomenclature, transfer of the duties assignment, and the appointment of members of the Board of Directors as referred to in*



items number 3 (three), number 4 (four), number 5 (five) and number 6 (six), then the composition of the Management of the Company shall become as follows:

a. Board of Commissioners

- 1) President Commissioner : Mister BAMBANG
and concurrently as PERMADI SOEMANTRI
the Independent BRODJONEGORO;
Commissioner
- 2) Independent : Mister WAWAN IRIAWAN;
Commissioner
- 3) Independent : Mister BONO DARU
Commissioner ADJI;
- 4) Independent : Mister ABDI NEGARA
Commissioner NURDIN;
- 5) Commissioner : Mister MARCELINO
RUMAMBO PANDIN;
- 6) Commissioner : Mister ISMAIL;
- 7) Commissioner : Mister RIZAL
MALARANGENG;
- 8) Commissioner : Mister ISA
RACHMATARWATA;
- 9) Commissioner : Mister ARYA MAHENDRA
SINULINGGA;

b. Board of Directors

- 1) President Director : Mister RIRIEK



ADRIANSYAH;

- 2) Director of Strategic : Mister BUDI SETYAWAN
Portfolio WIJAYA;
- 3) Director of Enterprise : Mister EDI WITJARA
and Business Service
- 4) Director of Finance : Mister HERI SUPRIADI;
and Risk Management
- 5) Director of Network : Mister HERLAN
and IT Solution WIJANARKO;
- 6) Director of Wholesale : Mister BOGI
and International WITJAKSONO;
Service
- 7) Director of Digital : Mister MUHAMAD FAJRIN
Business RASYID;
- 8) Director of Human : Mister AFRIWANDI;
Capital Management
- 9) Director of Consumer : Mistress F.M.
Service VENUSIANA R.

9. Members of the Board of Commissioners and the Board of Directors who are appointed as referred to in items number 2 (two) and number 6 (six) who are still serving in other positions prohibited by laws and regulations to hold concurrent positions as members of the Board of Directors or the Board of Commissioners of a State-Owned Enterprise, then the



person concerned must resign or be dismissed from his position.

10. *To grant power with substitution rights to the Board of Directors of the Company in order to state the resolutions adopted in this General Meeting of Shareholders in the form of a Notary Deed and to appear before a Notary or authorized official and make necessary adjustments or improvements if the same is so required by the competent authorities for the purpose of implementing the contents of the resolution of the meeting.*

Thank you for your attention.

*The Minister of State-Owned Enterprises as shareholder of Series A Dwiwarna, TELKOM INDONESIA Tbk,
ERICK THOHIR, copy to:*

1. *Deputy Minister of State-Owned Enterprises*
2. *Secretary of State-Owned Enterprises*
3. *Deputy of Human Resources, Technology and Information, Ministry of State-Owned Enterprises."*

-Furthermore, the Chairperson of the Meeting invited an officer to display the curriculum vitae of candidates for the members of the Board of Commissioners and the Board of Directors who will be appointed.

-After displaying the curriculum vitae slides of the candidates for the members of the Board of Commissioners and the Board of Directors of the Company, then the Chairperson of



the Meeting invited members of the Board of Directors and Board of Commissioners of the Company whose terms of office have ended to convey their impressions and messages.

-At the request of the Chairperson of the Meeting, Mister MARSUDI WAHYU KISWORO represented the Board of Commissioners, whose term of office has ended, conveyed impressions and messages which were essentially as follows:

"Thank you, Chairperson of the Meeting, so in this case the representative shall be the grayest hair and the oldest one,

Bismillahirrahmannirrahim, Assalamualaikum warahmatullahi wabarakatuh.

Wise people say that at every beginning there will always be an end. With every birth there will be death. In every encounter there will always be a farewell. The only thing that lasts forever is change.

The distinguished Deputy Minister of State-Owned Enterprises as the Shareholder of series A Dwiwarna, who in this case is represented by the Assistant Deputy for Telecommunication and Media Services, Mister YOHANES BABTTSTA PRIYATMO HADI. The distinguished all Shareholders and all Representatives of Shareholders. The distinguished all levels of the Board Commissioners for the period of 2020 (two thousand and twenty) as well as the new members. The distinguished Board of Directors for the Financial Year of 2020 (two thousand and twenty) as



well as the new Board of Directors for the financial year 2021 (two thousand and twenty-one). The distinguished all friends of the big family of PT TELKOM Tbk. The distinguished Ladies and gentlemen, please allow me, MARSUDI WAHYU KISWORO on behalf of the Board of Commissioners who are ending their tenure at TELKOM, namely:

1. Mister RHENALD KASALI;
2. Mister CHANDRA ARIE SETIAWAN;
3. Mister AHMAD FIKRI ASSEGAF;
4. Mister Medical Doctor ALEX DENNI; and
5. Myself, MARSUDI WAHYU KISWORO.

Expressing the highest appreciation and gratitude profusely for the trust bestowed upon us to participate in guarding TELKOM's transformation to Digital Telkom. Today, we end our tenure with pride because we witness the achievements of TELKOM, as previously reported.

Furthermore, we apologize, if during the interaction there are things that are not pleasing.

Billahitaufik walhidayah, waridho wal inayah, wassalamu'alaikum, warahmatullohi wabaraktuh."

Furthermore, the Chairperson of the Meeting as one of the Board of Commissioners whose term of office has ended conveyed additional impressions and messages which were basically as follows:



"Thank you, Prof MARSUDI, thus we will also end our assignment, we hope, once again, that the Board of Directors will be more successful in facing new challenges, and of course a very interesting challenge that I convey to you. The telco world is a very interesting. This digital world is a really very interesting world and the challenge for some of us is that we will face the term used by Harari, the useless generation. Therefore, we must work hard, read and of course prepare for the future. Thank you to the Shareholders of Series A Dwiwarna for the trust given, we sincerely thank you for we can build a better Indonesian company in the future."

-Furthermore, the Chairperson of the Meeting gave opportunity for shareholders to submit questions, responses or proposals in connection with the Eighth Agenda of the Meeting.

-Since there were no shareholders that raised questions, responses or proposals in connection with the proposal submitted in the Eighth Agenda of the Meeting, then the Chairperson of the Meeting submitted proposal of resolution for the Eighth Agenda of the Meeting namely in order that the Meeting may approve the proposed resolution pursuant to the letter from the Shareholder of Series A Dwiwarna share that has been read out by the Chairperson of the Meeting, and the next agenda was the decision making of the Eighth Agenda of the Meeting.



-Entering the decision making of the Eighth Agenda of the Meeting, the Chairperson of the Meeting asked whether the proposals in the Eighth Agenda of the Meeting that have been submitted, on the basis of deliberations for consensus, can be approved by acclamation by all shareholders of the Company.

-To ensure whether the proposal submitted in the Eighth Agenda of the Meeting, based on deliberation to reach a consensus, can be approved by acclamation by all shareholders of the Company, the Chairperson of the Meeting asked if there were any shareholders of the Company who stated disagreement and / or cast for blank vote related to the proposal submitted in the Eighth Agenda of the Meeting.

-Since there were shareholders of the Company who stated disagreement and cast for blank vote on the proposal of the Eighth Agenda of the Meeting, the Chairperson of the Meeting asked me, the Notary to conduct the voting and after the vote count, the results were obtained as follows:

In the Eighth Agenda of the Meeting:

- a. Shareholders who have a total of 23,162,924,856 (twenty-three billion one hundred sixty-two million nine hundred twenty-four thousand eight hundred fifty-six) shares have voted "**Disagree**" or constituted 28,4114963% (twenty-eight point four one one four nine six three percent) of the total number of votes cast at the Meeting;
- b. Shareholders who have a total of 3,206,709,759 (three billion two hundred and six million seven hundred nine



thousand seven hundred and fifty-nine) shares have voted **"Abstain"** or constituted 3.9333298% (three point nine three three three two nine eight percent) of the total number of votes cast at the Meeting;

- c. Shareholders who have a total of 55,156,958.053 (fifty-five billion one hundred fifty-six million nine hundred fifty-eight thousand and fifty-three) shares have voted **"Agree"** or constituted 67.6551739% (sixty-seven point six five five one seven three nine percent) of the total number of votes cast at the Meeting;

Based on the results of the vote count, the Chairperson of the Meeting concluded that in the Eighth Agenda of the Meeting:

"Meeting with majority vote of 58,363,667,812 (fifty-eight billion three hundred sixty-three million six hundred sixty-seven thousand eight hundred and twelve) shares or constituted 71,5885037% (seventy-one point five eight eight five zero three seven percent), including Shareholder of Series A Dwiwarna, of the total number of votes cast at the Meeting resolved to approve:

1. Honorably dismissed the following names as members of the Board of Commissioners of the Company:

- a. Mister RHENALD KASALI as the President Commissioner and concurrently as the Independent Commissioner of the Company;
- b. Mister ALEX DENNI as the Commissioner;
- c. Mister AHMAD FIKRI ASSEGAF as the Commissioner;



d. Mister CHANDRA ARIE SETIAWAN as the Independent Commissioner;

e. Mister MARSUDI WAHYU KISWORO as the Independent Commissioner

who were appointed based on the resolution of the Annual General Meeting of Shareholders for Financial Year of 2018 (two thousand and eighteen) and the Annual General Meeting of Shareholders for Financial Year of 2019 (two thousand and nineteen), as of the close of this General Meeting of Shareholders with gratitude for the contribution of energy and thoughts given during their tenures as the Board of Commissioners of the Company.

2. Appointed the following names as members of the Board of Commissioners of the Company:

a. Mister BAMBANG PERMADI SOEMANTRI BRODJONEGORO as the President Commissioner and concurrently as the Independent Commissioner of the Company;

b. Mister ISA RACHMATARWATA as the Commissioner;

c. Mister ARYA MAHENDRA SINULINGGA as the Commissioner;

d. Mister BONO DARU ADJI as the Independent Commissioner;

e. Mister ABDI STATE NORDIN as the Independent Commissioner.



3. Honorably dismissed Mister DIAN RACHMAWAN as Director of Wholesale and International Service of the Company who was appointed based on the resolution of the Annual General Meeting of Shareholders for Financial Year of 2019 (two thousand and nineteen), as of the close of this General Meeting of Shareholders with gratitude for the contribution of energy and thoughts given during his tenure as a member of the Board of Directors of the Company.
4. Changed the nomenclature of the position of members of the Board of Directors of the Company, which was originally Director of Finance to become Director of Finance and Risk Management.
5. Transferred the duties assignment of Mister HERI SUPRIADI who was appointed based on the Resolution of the Annual General Meeting of Shareholders for Financial Year of 2019 (two thousand and nineteen) originally as the Director of Finance to become the Director of Finance and Risk Management, with the term of office continuing the remaining term of office in accordance with the resolution of the said General Meeting of Shareholders.
6. Appointed Mister BOGI WITJAKSONO as the Director of Wholesale and International Service of the Company.



7. The term of office of the appointed members of the Board of Commissioners and the Board of Directors as referred to in items number 2 (two) and number 6 (six) shall be in accordance with the provisions of the Articles of Association of the Company and with due regard to the laws and regulations in the Capital Market sector and without prejudice to the rights of the General Meeting of Shareholders to dismiss them at any time.
8. With the dismissal and appointment of members of the Board of Commissioners as referred to in items number 1 (one) and number 2 (two), as well as the dismissal, change of position nomenclature, transfer of the duties assignment, and the appointment of members of the Board of Directors as referred to in items number 3 (three), number 4 (four), number 5 (five) and number 6 (six), then the composition of the Management of the Company shall become as follows:
- a. Board of Commissioners
- 1) President Commissioner : Mister BAMBANG
- | | |
|---------------------|-----------------------|
| and concurrently as | PERMADI SOEMANTRI |
| the Independent | BRODJONEGORO (in his |
| Commissioner | Resident Identity |
| | Card it is written as |
| | Doctoral |
| | BAMBANG |



PERMADI SOEMANTRI
BROJONEGORO), born in
Jakarta, dated 3-10-
1966 (the third day
of October one
thousand nine hundred
and sixty six),
Citizen of Indonesia,
Other Occupation,
residing in Jakarta,
at Jalan Jati Padang
Utara, Neighborhood
Association (*Rukun
Tetangga*) 013,
Community Association
(*Rukun Warga*) 002,
Sub-district of Jati
Padang, District of
Pasar Minggu, South
Jakarta, as the
holder of the
Resident Identity
Card number
3174040310660005;

2) Independent
Commissioner

: Said Mister WAWAN
IRIAWAN;



3) Independent : Mister BONO DARU
Commissioner ADJI, born in
Jogjakarta, dated 1-
5-1968 (the first day
of May one thousand
nine hundred and
sixty-eight), Citizen
of Indonesia, Private
Person, residing in
Jakarta, at Jalan
Cilandak Permai
Raya/C 13,
Neighborhood
Association (*Rukun
Tetangga*) 006,
Community Association
(*Rukun Warga*) 002,
Sub-district of
Cilandak Barat,
District of Cilandak,
South Jakarta, as the
holder of the
Resident Identity
Card number
3174060105680008;

4) Independent : Mister ABDI NEGARA



Commissioner

NURDIN, born in
Donggala, dated 28-
06-1968 (the twenty
eighth day of June
one thousand nine
hundred and sixty-
eight), Citizen of
Indonesia,
Entrepreneur,
residing in Jakarta,
at Jalan Potlot III
number 14,
Neighborhood
Association (*Rukun
Tetangga*) 001,
Community Association
(*Rukun Warga*) 003,
Sub-district of Duren
Tiga, District of
Pancoran, South
Jakarta, as the
holder of the
Resident Identity
Card number
374082806680011;



- 5) Commissioner : Said Mister MARCELINO
RUMAMBO PANDIN;
- 6) Commissioner : Said Mister ISMAIL;
- 7) Commissioner : Said Mister RIZAL
MALARANGENG (in his
Resident Identity
Card it is written as
RIZAL MALLARANGENG);
- 8) Commissioner : Mister Doktorandus
ISA RACHMATARWATA,
born in Jombang,
dated 30-12-1966 (the
thirtieth day of
December one thousand
nine hundred and
sixty-six), Citizen
of Indonesia, Civil
Servant, residing in
Jakarta, at
Pesanggrahan Permai
III Block F 38,
Neighborhood
Association (Rukun
Tetangga) 002,
Community Association
(Rukun Warga) 007,



Sub-district of
Pertukangan Selatan,
District of
Pesanggrahan, South
Jakarta, as the
holder of the
Resident Identity
Card number:
3174103012660003;

9) Commissioner : Mister ARYA MAHENDRA
SINULINGGA (in his
Resident Identity
Card it is written as
Engineer ARYA
MAHENDRA SINULINGGA),
born in Kaban Jahe,
dated 18-02-1971 (the
eighteenth day of
February one thousand
nine hundred and
seventy one), Citizen
of Indonesia, Private
Person, residing in
Tangerang, at Komplek
Graha Taman Block HC
6/14 Bintari Jaya



SEK, Neighborhood
Association (Rukun
Tetangga) 004,
Community Association
(Rukun Warga) 001,
Sub-district of
Pondok Pucung,
District of Pondok
Aren, South
Tangerang, as the
holder of the
Resident Identity
Card number:
3674041802710001 ;

b. Board of Directors

- 1) President Director : Said Mister RIRIEK
ADRIANSYAH;
- 2) Director of Strategic Portfolio : Said Mister BUDI
SETYAWAN WIJAYA;
- 3) Director of Enterprise and Business Service : Said Mister EDI
WITJARA
- 4) Director of Finance and Risk Management : The said Mister HERI
SUPRIADI (in his
Resident Identity
Card it is written as
Haji Engineer HERI



SUPRIADI, Magister of
Business Management);

5) Director of Network : Said Mister HERLAN
and IT Solution WIJANARKO;

6) Director of Wholesale : Mister BOGI
and International WITJAKSONO (in his
Service Resident Identity
Card it is written as
Engineer BOGI
WITJAKSONO, Master of
Engineering), born in
Surabaya, dated 8-02-
1967 (the eighth day
of February one
thousand nine hundred
and sixty seven),
Citizen of Indonesia,
Private Person,
residing in the
Regency of Bogor, at
Jalan Pajajaran
Number 115,
Mediterania I Sentul
City, Neighborhood
Association (Rukun
Tetangga) 003,



Community Association
(Rukun Warga) 008,
Sub-district of
Cijayanti, District
of Babakan Medang, as
the holder of the
Resident Identity
Card number:
3201050802670002;

- 7) Director of Digital Business : Said Mister MUHAMAD FAJRIN RASYID;
- 8) Director of Human Capital Management : Said Mister AFRIWANDI (in his Resident Identity Card it is written as AFRIWANDI, Bachelor of Engineering, Master of Management);
- 9) Director of Consumer Service : Said Mistress FRANSISKA VENUSIANA RIAMADEWI (in his Resident Identity Card it is written as FM VENUSIANA R).



9. Members of the Board of Commissioners and the Board of Directors who are appointed as referred to in items number 2 (two) and number 6 (six) who are still serving in other positions prohibited by laws and regulations to hold concurrent positions as members of the Board of Directors or the Board of Commissioners of a State-Owned Enterprise, then the person concerned must resign or be dismissed from his position.
10. Granted power with substitution rights to the Board of Directors of the Company in order to state the resolutions adopted in this General Meeting of Shareholders in the form of a Notary Deed and to appear before a Notary or authorized official and make necessary adjustments or improvements if the same is so required by the competent authorities for the purpose of implementing the contents of the resolution of the meeting."

Furthermore, the Chairperson of the Meeting officially closed the Meeting at 17.15 (seventeen o'clock fifteen minutes) Western Indonesian Time after first inviting me, the Notary to out read the results of all resolution adopted at the Meeting.

IN WITNESS WHEREOF THIS DEED;

-is made and executed in Jakarta, on the day, date, time, and place as mentioned at the preamble of this deed in the presence of:



1. Miss MELANIA ADRIANI, Bachelor of Law, Master of Notary, born in Jakarta, dated 15-5-1995 (the fifteenth day of May one thousand nine hundred and ninety-five), Student, Citizen of Indonesia, residing in Jakarta, at Puri KEncana Block K5/24, Neighborhood Association (*Rukun Tetangga*) 001, Community Association (*Rukun Warga*) 007, Sub-district of Kembangan Selatan, District of Kembangan, West Jakarta, as the holder of the Resident Identity Card number: 3173085505951001; and
2. Miss DIYAN PRATIWI, Bachelor oh Law, Master of Notary, born in Jakarta, dated 1-11-1992 (the first day November one thousand nine hundred ninety-two), Student, Citizen of Indonesia, residing in Jakarta, at Kavling Polri Block E II/1296, Neighborhood Association (*Rukun Tetangga*) 002, Community Association (*Rukun Warga*) 002, Sub-district of jelambar, District of Grogol Petamburan, West Jakarta, as the holder of Resident Identity Card number 3173024111920006.

-both are employees of Notary's office as the witnesses.

-Immediately after this deed is completed being prepared by me, Notary, and thereafter is read by me, Notary, to the witnesses, then this deed is signed by the witnesses and me, Notary, while the appearers have left the Meeting room prior to the completion of this deed.

-Done without any changes.

-The minutes of this deed has been signed properly.



-GIVEN AS THE TRUE COPY IN CONFORMANCE WITH THE ORIGINAL
DOCUMENT.

Notary in the Administrative Coty of Est Jakarta

[Duly Signed and Sealed]

UTIEK R. ABDURACHMAN, SH., MLI., MKn.

